

NEW YORK YEARLY MEETING
PROPOSED OPERATING 2016 BUDGET

A. INTRODUCTION

- Balanced Budget overview
- In implementing the Leadings and Priorities, NYYM is beginning a new endeavor which requires money from new sources
- Projected Expenses are \$587,000, an increase of \$46,000
- Projected Revenue from Standard Sources is \$551,000, an increase of \$11,000
- Difference of \$35,000 is paid from balances in some Yearly Meeting Funds
- Friends gathered at Budget Saturday endorse the recommendation of Nurture on YFIR and recommend that since it is unrestricted it be allocated to the 2016 Operating Budget. And that likewise any surplus from 2016 be also allocated to the 2016 budget.
- Important role of donations and volunteer work for Yearly Meeting.

B. SUMMARY

a.. Expenses:

The projected expenses for 2016 are \$586,723. This is \$46,000 more than the 2015 Budget. The additional expenses are as follows

1. General Services: \$22,834
 - Audit increase of \$9,500 for the consolidated audit
 - Communications increase of \$6,500 for the first phase of an upgrade to the website
 - Development Committee increase of \$462.
 - Insurance increase of \$2,000
 - Staff Travel increase of 1,500
 - Salaries increase of \$10,072 representing a COLA increase and \$5,000 for the new Children and Youth Secretary

These increases were offset by decreases in Rent (\$5,000) and Benefits (\$2,200)

2. Ministry: \$10,050
 - Advancement Committee increase of \$5,800 for the "Place of Abundance Program"
 - Spiritual Nurture Working Group increase of \$4,250 for new retreats
3. Nurture: \$4,105
 - Aging Concerns new item of \$750 for ARCH training
 - JYM increase of \$500 offset by \$500 funds on hand.
 - Youth Committee of \$250
 - FWCC World Gathering increase of \$1,100
 - FUM Board Representative increase of \$3,300

These increases were offset by decreases in Section Expenses (\$650), Young Adult Concerns (\$150), YFIR (\$50) FWCC Section Meetings (\$445)

4. Witness: \$200 increase for appeal letters.

5. Leadings & Priorities: \$250 decrease

6. Meeting for Discernment: \$1,250 increase.

7. Provisions for 2017 Budget: \$7,850

b. Revenue

The projected revenue for 2016 from the standard sources of: Covenant Donations, Registration Fees, Trust Fund income, Individual Donations and Grant Administration is

\$551,282 This is \$11,000 more than the 2015 Budget . The excess of expenses over revenue from the standard sources is \$35,000. The draft budget proposes that balances from the Yearly Meeting Managed Funds, and a portion of their 2016 income, be used to supplement the standard sources.

1. Covenant Donations

- 59 Monthly Meetings responded to the request for 2016 Covenant Donation. Of the 3 meetings which did not respond two are not expected to make a Covenant Donation. Some Meetings may make an additional donation. One Meeting did not respond but is expected to make a Covenant Donation. The assumed 2016 Covenant Donation for this Meeting is less than \$500.
- 28 Meetings increased their Donation over 2015
- 23 Meetings kept the same Donation
- 8 Meetings decreased their donation

2. Registrations Fees - Based on 2014 and 2015

3. NYYM Trustees

- \$30,000 from Trust Funds
- \$10,000 from Admin fund for the Audit

4. Other:

- Grant Administration \$6,660
- Interest Income \$2,000
- Individual Donations \$45,000
- YAFA Fund \$1,500

5. Yearly Meeting Managed Funds:

- Contingency: \$4,287 for the first phase of an upgrade to the website
- Advancement Lafayette: \$5,800 for the "Place of Abundance Program" (\$5,000 from 9/30/15 balance and \$800 from 2016 Income)
- Meeting Visitation: \$3,827 for Spiritual Nurture Working Group for new retreats
- YFIR: \$21,563 from unrestricted funds

6. Contributions to FUM, FGC, FWCC, Oakwood: Portion from outside Operating Budget

C. BUDGET QUESTIONS AND COMMENTS

D. REVISION OF FINANCIAL SERVICES IN HANDBOOK - BUDGET PROCESS

	2010 actual	2011 actual	2012 actual	2013 actual	2014 actual	2015budget	2016 Draft
Revenue							
Meeting Income	454,495	471,223	459,068	425,217	417,372	430,349	436,122
Registration Fees	19,892	23,669	19,507	17,553	20,496	20,000	20,000
Trustees	17,467	11,223	10,924	12,281	24,605	36,500	40,000
Other	23,296	17,350	22,737	32,375	41,212	53,875	55,160
NYYM Admiistered Funds	-	-	-	-	-	-	35,477
Total	515,150	523,465	512,236	487,426	503,685	540,724	586,759
General Serv. Expenses							
Section Expense							
General Expense and Travel	22	171	147	344	34	1,000	1,000
NYYM Officers' Expense	1,930	2,756	2,075	1,430	831	2,600	2,600
Audit	3,075	3,050	3,075	3,575	3,550	15,000	24,500
Provision for Equalization Fund*	-	3,795	3,000	1,000	-	-	-
Total Section	5,027	9,772	8,297	6,349	4,415	18,600	28,100
Committees							
Communications	21,987	21,428	20,147	14,821	14,290	15,000	21,500
Nominating	300	-	-	-	-	200	200
Records (Contrib. to Frds. Historical Lit	2,500	2,500	2,500	2,500	-	-	-
Sessions Committee	8,376	9,295	10,110	7,393	9,415	10,000	10,000
Development Committee	-	-	-	1,252	3,554	4,038	4,500
Total Committee	33,163	33,223	32,757	25,966	27,259	29,238	36,200
Office Expense							
Office Operations							
Administrative Expenses	10,347	13,480	11,864	10,933	11,461	12,000	12,000
Insurance: D&O, liab, prop, umbrella	4,763	4,787	4,624	5,036	4,056	9,000	11,000
Rent @ 15th St.	30,370	29,734	23,055	24,755	27,256	27,000	22,000
Utilities @ 15th St	-	-	989	1,772	1,503	1,800	1,800
Staff Travel	9,659	7,142	7,917	9,337	10,505	10,000	11,500
Computer Consultation	500	110	590	-	90	500	500
Office Equipment	1,072	3,004	953	1,200	196	1,000	1,000
Total Office Operations	56,711	58,257	49,992	53,033	55,067	61,300	59,800
Personnel							
Staff Salaries	172,786	173,526	177,590	180,020	175,020	200,476	211,184
Staff Hourly Wages	23,195	24,450	24,891	24,450	24,450	25,400	24,764
Salary and Wage Related Expenses	45,334	46,842	46,853	54,665	55,931	60,000	57,800
YAFS Salary & Benefits	-	-	-	-	17,158	-	-
Staff Development	552	669	681	365	628	750	750
Volunteer Support	212	309	333	327	295	400	400
Total Personnel	242,079	245,796	250,348	259,827	273,482	287,026	294,898
Acctg/Bookpg Svcs	31,200	31,200	31,200	31,200	31,200	31,200	31,200
TOTAL GENERAL SERVICES	368,180	378,248	372,594	376,375	391,423	427,364	450,198

		2010 actual	2011 actual	2012 actual	2013 actual	2014 actual	2015 budget	2016 Draft
Ministry Expenses								
Section Expense	Section Expense	300	85	50	395	455	700	700
	Programs							
	Advancement Committee	1,425	-	-	-	-	-	5,800
	Bible Study Leader	500	500	600	600	800	900	900
	Conflict Transformation	362	369	369	578	797	600	600
	Ministry & Pastoral Care	20	100	-	-	-	200	200
	Meeting Program Assist	-	-	-	-	-	-	-
	Pastor's Conference	900	1,250	-	1,227	639	1,250	1,250
	Provision for Meeting Visitation	100	-	-	-	-	-	-
	Rep to Council on Minister Advise	-	675	-	-	-	-	-
	Spiritual Nurture Working Group	190	-	400	-	750	750	5,000
	Worship at YM Sessions	-	-	-	-	-	100	100
	Task Group on Racism	298	351	385	100	150	500	500
	Total Programs	3,795	3,245	1,754	2,505	3,136	4,300	14,350
TOTAL MINISTRY		4,095	3,330	1,804	2,900	3,591	5,000	15,050

	2010 actual	2011 actual	2012 actual	2013 actual	2014 actual	2015 budget	2016 Draft
Nurture Expenses							
Section Expense							
Section Expense	300	162	100	472	550	1,700	1,200
NYYM Resource Library	493	127	46	-	-	300	150
Total Section	793	289	146	472	550	2,000	1,350
Committees							
Aging Concerns	-	-	-	-	-	0	750
FWCC Committee	-	-	-	221	-	-	-
Junior Yearly Meeting Planning	3,690	2,756	2,678	1,856	3,055	1,500	1,000
Junior Yearly Meeting Silver Bay	17,685	16,311	14,584	16,278	13,571	16,400	16,900
Young Adult Concerns	800	800	800	650	150	650	500
Young Friends in Residence	400	-	10,470	-	-	50	-
Youth Committee	-	109	126	-	-	250	500
Total Committees	22,575	19,976	28,658	19,005	16,776	18,850	19,650
Appointees							
FGC Central Committee	773	1,092	562	924	1,185	1,400	1,400
FUM Board Representative	4,473	538	2,252	1,977	2,531	3,500	6,800
Provision for FUM Triennial Sessions	500	500	422	550	550	550	550
FWCC Section Meetings	1,000	195	-	-	1,514	4,070	3,625
Provision for FWCC World Gathering	650	900	1,759	900	900	900	2,000
Provision for FWCC Regional Hosting	-	150	-	-	-	-	-
Total Appointees	7,396	3,375	4,995	4,351	6,680	10,420	14,375
Allocations & Donations							
Friends Council on Education	150	150	127	150	150	150	150
Friends General Conference	6,800	6,106	6,310	5,000	2,500	2,500	2,500
Friends United Meeting	6,800	6,106	6,310	5,000	2,500	2,500	2,500
FUM-3rd World Attend to Triennial	500	500	422	150	150	150	150
FUM 3rd World Board Reps	150	150	127	150	150	150	150
Friends World Committee	3,400	3,105	2,871	2,000	1,000	1,000	1,000
FWCC Section of the Americas	150	150	127	150	150	150	150
Friends LGBTQ Concerns	150	150	-	150	150	150	150
NJ Council of Churches	150	-	-	-	-	-	-
NYS Community of Churches	150	-	-	-	-	-	-
Oakwood School	9,500	8,500	7,599	6,000	-	-	-
Powell House	65,000	65,795	65,000	58,022	65,000	66,000	66,000
EarthcareWitness	150	150	143	-	-	-	-
Total Allocations/Donations	93,050	90,862	89,036	76,772	71,750	72,750	72,750
TOTAL NURTURE	123,814	114,502	122,835	100,600	95,756	104,020	108,125

Witness Expenses		2010 actual	2011 actual	2012 actual	2013 actual	2014 actual	2015budget	2016 Draft
Section								
	Section					1,550	-	3000
	Coordinating Committee				1,800	-	-	0
	Total Section	2,185	2,144	2,343	-	1,550	-	3000
	Bolivian Quaker Education Committees				1,800	-	-	0
	Barrington Dunbar	-	-	-	-	-	-	0
	Black Concerns	-	-	-	-	-	-	0
	Indian Affairs	-	-	-	-	-	-	0
	Peace Concerns	-	-	-	-	-	-	0
	Prisons	-	-	-	-	-	-	0
	Right Sharing	-	-	-	-	-	-	0
	William Penn House	-	-	-	-	-	-	0
	World Ministries	-	-	-	-	-	-	0
	Total Committees	-	-	-	-	-	700	0
	Appointee Expenses	-	-	-	-	-	500	0
	Donations	-	-	-	-	-	1,600	0
	Sharing Fund Campaign	2,298	2,305	2,344	2,269	(250)	-	0
	TOTAL WITNESS	4,483	4,449	4,687	4,069	1,300	2,800	3,000
	Meeting for Discrenment	241	108	507	104	225	750	2,000
	Leasings&Priorities WG	-	-	379	323	-	750	500
	Contingency/Future Budget	14,000	9,000	8,850	2,870	-	-	-
	Provision for 2017 Budget							7,850
	Total Disbursements	514,813	509,637	511,656	487,241	492,295	540,684	586,723
	Revenue/Expenses	337	13,828	580	185	11,390	41	36
	Revenue - Other Sources							
	Grant Admin					6,000	6,500	6,660
	Interest Income/Friends Contribute					2,000	2,000	2,000
	2015 BudgetFund					-	5,000	-
	Annual Appeal					34,000	40,375	45,000
	YAFS Fund							1,500
	Total					42,000	53,875	55,160
	NYYM Administered Funds							
	Contingency							4,287
	Advance Lafayette							5,800
	Meeting Visitation							3,827
	YFIR							21,563
	Total							35,477

Contributions Moved to Funds	Sharing Fund Expense/Sharing Fund Endowment				2,400	2,400	2,400
Letter on Applying to Funds	Friends General Conf from Lindley Murray				2,500	2,500	2,500
	FUM Contributions from World Ministries				2,500	2,500	2,500
	FWCC Contribution from World Ministries				1,000	1,000	1,000
	Oakwood Contribution from Lindley Murray				6,000	6,000	6,000
	Total				14,400	14,400	12,000

	Treasurer's Report - Continued											Balance as of 9/30/15	
	Additions			Disbursements							Total Disbursed		
	Balance as of Jan 1, 2015	Transfer from Operating Fd	Other Income	Travel	Admin	Program	Donation	Individual Witness	Scholarship	Other Contribution			
Yearly Meeting Managed Funds													
Advancement Comm- Lafayette	\$ 9,378.23	\$ -	\$ 1,306.00	\$ 400.00	\$ -	\$ 2,944.00	\$ -	\$ -	\$ 2,293.00	\$ -	\$ 5,637.00	\$ 5,047.23	
Advancement Comm- Leach	3,393.81	-	1,410.00	-	-	1,087.44	-	-	-	-	1,087.44	3,716.37	
Advancement Comm- Women	102.57	-	211.51	-	-	-	-	-	291.99	-	291.99	22.09	
Equalization Fund	4,239.80	-	11,432.08	-	-	12,874.14	-	-	778.00	-	13,652.14	2,019.74	
Aging Concerns	73,773.76	-	3,929.00	4,058.49	29,364.14	3,989.62	-	-	-	-	37,412.25	40,290.51	
Aging Resources Website	319.48	-	-	-	-	-	-	-	-	-	-	319.48	
Faith & Practices Fund	3,897.88	-	1,199.50	-	3,770.00	-	-	-	-	-	3,770.00	1,327.38	
Sufferings Fund	2,192.68	-	-	-	-	-	-	-	-	-	-	2,192.68	
FWCC World Gathering	2,475.10	-	900.00	-	-	2,400.00	-	-	-	-	2,400.00	975.10	
FUM Triennial NYYM Attendance	-	-	-	-	-	-	-	-	-	-	-	-	
Records Preservation	1,237.39	-	-	-	-	-	-	-	-	-	-	1,237.39	
FWCC Regional Hosting	1,860.00	-	-	-	-	-	-	-	-	-	-	1,860.00	
Meeting Visitation	5,826.76	-	-	-	-	-	-	-	-	-	-	5,826.76	
Youth/Young Adults	1,661.82	-	-	-	-	-	-	-	-	-	-	1,661.82	
YAC-CYF	1,894.42	-	-	-	-	-	-	-	-	-	-	1,894.42	
Mosher Fund	6,660.32	-	3,645.03	-	90.86	629.53	-	-	-	-	720.39	9,584.96	
YFIR Fund	21,513.52	-	50.00	-	-	-	-	-	-	-	-	21,563.52	
Young Adult Field Secretary	10,164.30	-	-	-	-	240.00	-	6,036.71	-	-	6,276.71	3,887.59	
Fall/Spring Sessions	-	-	4,052.64	-	-	3,376.00	-	-	-	-	3,376.00	676.64	
Conflict Transform Film Proj	1,380.00	-	1,615.45	70.20	1,833.90	-	-	-	-	-	1,904.10	1,091.35	
Sabbatical Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Annual Appeal Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Contingency Fund	7,287.36	-	-	-	-	-	-	-	-	-	-	7,287.36	
Total Yearly Mtg Managed Funds	\$ 159,259.20	\$ -	\$ 29,751.21	\$ 4,528.89	\$ 35,058.90	\$ 27,540.73	\$ -	\$ 6,036.71	\$ 3,362.99	\$ -	\$ 76,528.02	\$ 112,482.39	
Total Funds	\$ 241,630.65	\$ 19,905.15	\$ 42,908.59	\$ 7,409.36	\$ 35,250.13	\$ 29,286.38	\$ 25,065.00	\$ 6,816.71	\$ 33,834.00	\$ 5,438.00	\$ 143,099.58	\$ 161,344.81	