

	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Budget	2015 Draft
Total Expenses	514,813.00	509,637.00	511,656.00	487,241.00	530,488.00	540,683.50
Total Revenue	515,151.00	523,465.00	512,235.00	487,428.00	530,134.00	540,724.00
% Change in Expense		-1%	0%	-5%	9%	2%
Expenses						
General Services	368,180.00	378,248.00	372,594.00	376,375.00	420,878.00	427,363.50
Ministry	4,095.00	3,330.00	1,804.00	2,900.00	4,975.00	5,000.00
Nurture	123,814.00	114,502.00	122,835.00	100,600.00	100,335.00	104,020.00
Witness	4,483.00	4,449.00	4,687.00	4,069.00	2,800.00	2,800.00
Meeting for Discernment	241.00	108.00	507.00	104.00	750.00	750.00
Priorities Working Group	-	-	379.00	323.00	750.00	750.00
Contingency	14,000.00	9,000.00	8,850.00	2,870.00	-	-
Total Expenses	514,813.00	509,637.00	511,656.00	487,241.00	530,488.00	540,683.50
Income						
Registration Fees	19,892.00	23,669.00	19,507.00	17,553.00	22,000.00	20,000.00
Trustees	17,467.00	11,223.00	10,924.00	12,281.00	29,650.00	36,500.00
YAFS Fund	-	-	-	-	7,065.00	-
Other	23,296.00	17,350.00	22,737.00	32,375.00	42,000.00	53,875.00
Income Subtotal	60,655.00	52,242.00	53,168.00	62,209.00	100,715.00	110,375.00
Covenant Donations						
All Friends	56,400.00	56,963.00	52,100.00	50,200.00	49,750.00	43,360.00
Butternuts	6,410.00	6,060.00	5,325.00	5,696.00	4,000.00	4,411.00
Farmington-Scipio	62,952.00	71,960.00	68,460.00	69,436.00	70,391.00	71,846.00
Long Island	50,970.00	48,174.00	65,597.00	49,998.00	47,260.00	47,985.00
New York	70,813.00	80,325.00	68,986.00	72,488.00	75,361.00	77,652.00
Nine Partners	37,153.00	37,573.00	28,860.00	34,186.00	36,400.00	35,900.00
Northeastern	30,434.00	29,794.00	30,974.00	30,837.00	31,563.00	32,545.00
Purchase	90,130.00	90,450.00	88,750.00	65,410.00	66,835.00	64,734.00
Shrewsbury&Plainfield	49,234.00	49,924.00	50,015.00	46,968.00	47,893.00	51,916.00
Covenant Subtotal	454,496.00	471,223.00	459,067.00	425,219.00	429,453.00	430,349.00
Total Revenues	515,151.00	523,465.00	512,235.00	487,428.00	530,134.00	540,724.00

Notes 1. A portion of contributions related to FUM, FGC, FWCC, and the entire contribution to Oakwood will be considered for funding from funds outside the Operating Budget.

2. The expenses related to the Sharing Fund Appeal will be funded from the Sharing Fund Endowment Earnings

NEW YORK YEARLY MEETING 2015
DRAFT BUDGET

Revenue	2009 actual	2010 actual	2011 actual	2012 actual	2013 actual	2014budget	2015 draft
Meeting Income	458,329	454,495	471,223	459,068	425,217	430,500	430,349
Registration Fees	24,023	19,892	23,669	19,507	17,553	22,000	20,000
Trustees	12,697	17,467	11,223	10,924	12,281	29,650	36,500
YAFS Fund						7,065	-
Other	14,977	23,296	17,350	22,737	32,375	42,000	53,875
Total	510,026	515,150	523,465	512,236	487,426	531,215	540,724
General Serv. Expenses							
Section Expense							
General Expense and Travel	33	22	171	147	344	2,000	1,000
NYM Officers' Expense	2,501	1,930	2,756	2,075	1,430	2,600	2,600
Audit	3,075	3,075	3,050	3,075	3,575	3,550	15,000
Provision for Equalization Fund*	-	-	3,795	3,000	1,000	-	-
Total Section	5,609	5,027	9,772	8,297	6,349	8,150	18,600
Committees							
Communications	24,424	21,987	21,428	20,147	14,821	14,000	15,000
Nominating	573	300	-	-	-	200	200
Records (Contrib. to Frds. Historical Lit	3,000	2,500	2,500	2,500	2,500	-	-
Sessions Committee	9,582	8,376	9,295	10,110	7,393	9,220	10,000
Development Committee	-	-	-	-	1,252	1,500	4,038
Total Committee	37,579	33,163	33,223	32,757	25,966	24,920	29,238
Office Expense							
Office Operations							
Administrative Expenses	10,696	10,347	13,480	11,864	10,933	12,900	12,000
Insurance: D&O, liab, prop, umbrella	4,715	4,763	4,787	4,624	5,036	4,850	9,000
Rent @ 15th St.	24,571	30,370	29,734	23,055	24,755	27,307	27,000
Utilities @ 15th St	-	-	-	989	1,772	1,500	1,800
Staff Travel	6,627	9,659	7,142	7,917	9,337	12,600	10,000
Computer Consultation	-	500	110	590	-	375	500
Office Equipment	525	1,072	3,004	953	1,200	1,200	1,000
Total Office Operations	47,134	56,711	58,257	49,992	53,033	60,732	61,300
Personnel							
Staff Salaries	179,330	172,786	173,526	177,590	180,020	175,020	200,476
Staff Hourly Wages	23,037	23,195	24,450	24,891	24,450	24,891	25,400
Salary and Wage Related Expenses	45,749	45,334	46,842	46,853	54,665	74,000	60,000
YAFS Salary & Benefits						20,565	-
Staff Development	839	552	669	681	365	1,000	750
Volunteer Support	291	212	309	333	327	400	400
Total Personnel	249,246	242,079	245,796	250,348	259,827	295,876	287,026
Acctg/Bookpg Svcs							
	31,200	31,200	31,200	31,200	31,200	31,200	31,200
TOTAL GENERAL SERVICES	370,768	368,180	378,248	372,594	376,375	420,878	427,364

NEW YORK YEARLY MEETING 2015
DRAFT BUDGET

	2009 actual	2010 actual	2011 actual	2012 actual	2013 actual	2014budget	2015 draft
Nurture Expenses							
Section Expense							
Section Expense	2,166	300	162	100	472	1,700	1,700
NYYM Resource Library	367	493	127	46	-	300	300
Total Section	2,533	793	289	146	472	2,000	2,000
Committees							
FWCC Committee	-	-	-	-	221	-	-
Junior Yearly Meeting Planning	1,120	3,690	2,756	2,678	1,856	1,500	1,500
Junior Yearly Meeting Silver Bay	18,316	17,685	16,311	14,584	16,278	16,350	16,400
Young Adult Concerns	113	800	800	800	650	650	650
Young Friends in Residence	-	400	-	10,470	-	50	50
Youth Committee	-	-	109	126	-	250	250
Total Committees	19,549	22,575	19,976	28,658	19,005	18,800	18,850
Appointees							
FGC Central Committee	1,007	773	1,092	562	924	1,400	1,400
FUM Board Representative	3,850	4,473	538	2,252	1,977	3,500	3,500
Provision for FUM Triennial Sessions	500	500	500	422	550	550	550
FWCC Section Meetings	1,386	1,000	195	-	-	1,435	4,070
Provision for FWCC World Gathering	900	650	900	1,759	900	900	900
Provision for FWCC Regional Hosting	50	-	150	-	-	-	-
Total Appointees	7,693	7,396	3,375	4,995	4,351	7,785	10,420
Allocations & Donations							
Friends Council on Education	150	150	150	127	150	150	150
Friends General Conference	7,000	6,800	6,106	6,310	5,000	2,500	2,500
Friends United Meeting	7,000	6,800	6,106	6,310	5,000	2,500	2,500
FUM-3rd World Attend to Triennial	200	500	500	422	150	150	150
FUM 3rd World Board Reps	600	150	150	127	150	150	150
Friends World Committee	3,500	3,400	3,105	2,871	2,000	1,000	1,000
FWCC Section of the Americas	150	150	150	127	150	150	150
Friends LGBTQ Concerns	150	150	150	-	150	150	150
NJ Council of Churches	150	150	-	-	-	-	-
NYS Community of Churches	150	150	-	-	-	-	-
Oakwood School	11,000	9,500	8,500	7,599	6,000	-	-
Powell House	65,030	65,000	65,795	65,000	58,022	65,000	66,000
Young Friends in Residence	-	-	-	-	-	-	-
Earthcare/Witness	150	150	150	143	-	-	-
Total Allocations/Donations	95,230	93,050	90,862	89,036	76,772	71,750	72,750
TOTAL NURTURE	125,005	123,814	114,502	122,835	100,600	100,335	104,020

NEW YORK YEARLY MEETING 2015
DRAFT BUDGET

Witness Expenses	Section	2009 actual	2010 actual	2011 actual	2012 actual	2013 actual	2014budget	2015 draft
	Section							
	Coordinating Committee					1,800		
	Total Section			2,144	2,343			
	Bolivian Quaker Education	619	2,185					
	Committees					1,800		
	Barrington Dunbar	-	-	-	-	-		
	Black Concerns	-	-	-	-	-		
	Indian Affairs	-	-	-	-	-		
	Peace Concerns	-	-	-	-	-		
	Prisons	-	-	-	-	-		
	Right Sharing	-	-	-	-	-		
	William Penn House	-	-	-	-	-		
	World Ministries	-	-	-	-	-		
	Total Committees	-	-	-	-	-	700	700
	Appointee Expenses	-	-	-	-	-	500	500
	Donations	-	-	-	-	-	1,600	1,600
	Sharing Fund Campaign	2,939	2,298	2,305	2,344	2,269		
	Appointee Expenses	3,558	4,483	4,449	4,687	4,069	2,800	2,800
	Donations							
	Sharing Fund							
	TOTAL WITNESS							
	Meeting for Discretion	526	241	108	507	104	750	750
	Priorities Working Group	-	-	-	379	323	750	750
	Contingency	162	14,000	9,000	8,850	2,870	-	-
	Total Disbursements	509,913	514,813	509,637	511,656	487,241	530,488	540,684
	Revenue/Expenses	113	337	13,828	580	185	727	41
	Revenue - Other Sources							
	Grant Admin						6,000	6,500
	Interest Income/Friends Contribute						2,000	2,000
	2015 Budget Fund						-	5,000
	Individual Donations						34,000	40,375
	Total						42,000	53,875
	Contributions Moved to Funds						2,400	2,400
	Share Fund Expense/Share Fund Endow							
	Letter on Applying to Funds							
	Friends General Cont from Lindley						2,500	2,500
	FUM Contributions from World Ministries						2,500	2,500
	FWCC Contribution from World Ministries						1,000	1,000
	Oakwood Contribution from Lindley Murray						6,000	6,000
	Total						14,400	14,400

NEW YORK YEARLY MEETING
OPERATING BUDGET 2015
NOTES

A. Revenue:

1. Covenant Donations

1. 59 Monthly Meetings responded to the request for 2015 Covenant Donation. Two did not provide a Covenant Donation amount. Some Meetings may make an additional donation if possible
 - 3 Meetings did not respond, their 2015 Covenant Donation was assumed to be the same as the 2014 Covenant Donation
 - The total assumed 2015 Covenant Donations for the 2 that responded and gave no amount and the 3 that did not respond is \$23,600.
 - The draft budget provides 3 contingencies for this amount equal to approximately 50%+ (Excess of Revenue over Expenses, 2015 Budget Fund, additional Covenant Donations).
 - 33 Meetings increased their Donation over 2014
 - 18 Meetings kept the same Donation
 - 6 Meetings decreased their donation

2. Registrations Fees - Based on 2013 and 2014 YTD

3. NYYM Trustees

- \$10,000 of the estimated \$15,000 fee for the Consolidated Audit
- Insurance at \$9,000
- \$15,000 from designated funds
- \$2,500 for YAFS

4. Other:

- Grant Administration \$6,500
- Interest Income \$2,000
- Individual Donations \$40,000

B. Expenses: Address 3 Of the 4 initiatives outlined in the Covenant Donation request: Implement Vision, begin COI increases, YAFS into Operating Budget

1. General Services:

- Consolidated Audit estimate of \$15,000
- Development Committee at 10% of Individual Donations
- Insurance includes all insurance
- Rent: stable for 2015, increase likely for 2016
- Salaries includes YAFS and COI increases (YAFS line item to 0)
- Benefits includes impact of increased salaries and elimination of contingency in 2014 line item of \$14,000. Some portion should be available for 2015 Budget Fund

2. Ministry Section

- Funds for Advancement are provided from YM Managed Funds

3. Nurture Section

- FWCC Section of the America travel, hotel and registration
- Additional FUM and FWCC contributions through World Ministries Fund
- Additional FGC contribution and Oakwood contribution from Lindley Murray Fund

4. Witness Section

-

C. Comments to Financial Services

- We have not been able to understand how the 3.75% was arrived at (specifically) and how it will be spent. Therefore we are deferring decision until after Fall Sessions.
- We are withholding a portion to protest FUM's hiring practices until they treat LGBT equally
- We are losing friends and the ability of the remaining Friends to contribute is decreasing
- We experience joy and gratitude and a willingness to speak truth and to struggle together. Our increased donation reflects this sense of confidence and hope
- We reluctantly need to reduce our gift to NYYM in fiscal 2015 by the amount that our budget has decreased.
- We will keep our Covenant Donation at last year's level but may increase our donation if funds become available.
- We are doing fine and will make a 5% increase in our Covenant Donation
- We appreciated the information and the intent that accompanied the Covenant Donation
- Because we increased our giving already this year, we do not see our way to giving more at this time. If way opens we will try to do that.
- When considering a request to increase the covenant donation, having a figure based on 3.75% was also helpful. Blessings and prayers that together we will "come down in a place just right"
- One of the reasons for the requested increase was to "restore funding to the per-2008 level" Since our Meeting didn't cut our level of support there were sentiments against this increase. However we agreed to the 3.75% increase. We hope you have success with meetings that did cut, will be holding you in prayer on the 7th day.
- We takes the financial needs of the NYYM seriously, holding them in the Light and will weigh the matter (of an increase) with care.
- Our priorities for the Yearly Meeting Budget are to support young adult programs and increase salaries for staff.

D. Notes from Budget Saturday

Friends gathered at Budget Saturday reviewed projected income through Covenant Donations and other sources. We were able to meet several of the goals articulated in the report from Financial Services sent with the request for an increase in Covenant Donations, but not others, and still maintain a balanced budget. In weighing the first of those four initiatives, being attentive to the Statement of Leadings and Priorities, those gathered had a deep and meaningful period of worship on how the Leadings and Priorities might be reflected in the NYYM budget. Messages were especially concerned on strengthening the relationship between the Monthly Meetings and the Yearly Meeting.

Because the Leadings and Priorities were only approved in July, few committees have met to discern how the Leadings and Priorities will guide their work. The YM clerks and Coordinating Committee clerks are working together with the Yearly Meeting committees to approach implementing the priorities throughout their areas of responsibility. It is at the committee level that most implementation planning rests, including the financial aspects. However in a few areas the Leadings and Priorities are already being implemented:

- Changes are being made in the allocation of Yearly Meeting staff time, so that staff work plans are now more reflective of the Leadings and Priorities.
- Powell House has programs both at Powell House and "on the road" which already address many of the Leadings and Priorities. The draft 2015 Budget includes an increase to the Powell House donation to better support this work.

- The Yearly Meeting Trustees are reviewing the trust funds to ascertain how the fund income can be used to implement the Leadings and Priorities.
- The draft 2015 Budget increases the amount in the line item for the audit to assist in implementing the Leadings and Priorities. The bulk of the audit expense for the newly consolidated audit will be paid by trust funds reflected in the revenue section of the budget
- Sessions Committee asked for a modest increase in their budget, and plans to use this increase to highlight the first two priorities as the theme of summer sessions, 2015.

.Financial Services Committee expects that committees will be preparing implementation plans during 2015 so the plans will be available to incorporate into the 2016 budget.

One Friend reminded those gathered at Budget Saturday that NYYM is in the early phase of recovery from turbulent financial times. NYYM's financial condition seems to have stabilized and revenue has begun to increase modestly. Many proposals for implementing the Leadings and Priorities will only be possible with a stabilized budget and some proposals will require increased revenue. In this regard Friends were encouraged to learn that the Development Committee has been successful in increasing individual donations by 50% in the last year