

Five Year Vision of the Priorities Working Group

- ❖ Meetings and Friends understand and support the work and finance of the entire Yearly Meeting.
- ❖ Comprehensible consolidated financial statements are published annually.

Operations				Goal 83%	Overall
	Budget	Receipts	% Budget YTD	% Budget	
Income					
Meetings (Covenant Donations)	\$ 427,977	\$ 270,482.80	63%	47%	
Grants	80,887	80,887.34	100%	9%	
Contributions (Annual Appeal)	75,000	29,532.03	39%	8%	
Invested Trust Funds	74,607	51,470.93	69%	8%	
Sessions *	219,500	269,075.75	123%	24%	
All Other	26,897	24,982.32	93%	3%	
Operating Reserve	-			0%	
Total Income	\$ 904,868	\$ 726,431.17	80%		
Disbursements	Budget	Payments	% Budget YTD		
Personnel	\$ 425,148	322,116.54	76%	47%	
Office Admin & Support	110,084	72,813.85	66%	12%	
Sessions **	218,695	257,580.00	118%	24%	
Committees & Working Groups	21,465	6,413.02	30%	2%	
Programs & Publications	27,395	14,753.85	54%	3%	
Support of FUM/FWCC/FGC	11,550	5,813.60	50%	1%	
Donations to Others	90,900	81,003.40	89%	10%	
Total Disbursements	\$ 905,237	\$ 760,494.26	84%		
Surplus/Deficit	\$ (369)	\$ (34,063.09)			

* includes Summer Sessions Stays and Contributions income, and Spring/Fall Sessions Reg & Meals

** does not include travel and lodging costs of attending sessions for staff and for others paid by committees or funds

Fund Balances	Operating Reserve	Sharing Fund	Designated Use Funds
Opening Balance	\$ 265,455.53	\$ 58,045.32	\$ 184,786.36
Plus Income	726,431.17	35,181.00	221,153.87
Minus Disbursements*	760,494.26	48,561.09	292,598.53
To Date Balance	\$ 231,392.44	\$ 44,665.23	\$ 113,341.70

*Designated use fund disbursements include grant income & trustee reserve transferred to the Oper Res (Jan 2019)

Invested Trust Funds	Jun-19	Dec-19	Total
Dividend Disbursements			
NYYM Operations	\$ 33,465.93	\$ 23,465.93	\$ 56,931.87
Witness Funds	23,329.61	23,329.61	46,659.22
Other NYYM Funds	24,711.64	24,711.64	49,423.27
Other Organizations	33,454.92	33,454.92	66,909.83
Total Dividends	\$ 114,962.10	\$ 104,962.10	\$ 219,924.19
Invested Trust Fund Value			
December 2018	June 2019		
\$5,567,161.87	\$ 6,251,216.16		

	*2019 Budget	YTD 2019 Expenses	% Bud	2018 Budget	YE 2018 Expenses	Notes
DISBURSEMENTS						
General Services Coordinating Committee						
General Committee Expense	300	191.75	64%	300	508	
NYYM Officers' Expense	1,000	-	0%	1,000	1,123	
Aging Concerns Committee	775	-	0%	4,775	12	
Development Committee	2,900	1,426	49%	5,000	1,280	
Total Committee Expense	4,975	1,617	33%	11,075	2,923	
Spark		7,510.00			9,281	
Yearbook/Adv Reports		4,773.69			4,501	
Other/Handbook/Faith&Practice		639.37			6,551	1
Total Publications Expense	17,595	12,923.06	73%	20,000	20,334	
Fall/Spring Sessions Program	8,000	3,602.68	45%	10,000	27,134	3
Summer Sessions Program	6,000	10,153.45	169%	6,000	46,151	6
Summer Sessions Contract: Stays	185,000	227,388.20	123%			
Sessions Committee Expense	2,500	2,414.19	97%	2,000	2,543	
Junior YM Planning	2,000	2,335.00	117%	3,955	1,614	
Junior YM Summer Sessions	14,245	11,686.48	82%	14,245	15,574	5
Total Sessions Expense	217,745	257,580	118%	36,200	93,015	
ARCH Programs	3,550	46.25	1%		2,860	
YA Spiritual Nurture Programs	2,000	1,299.54	65%			4
Total Program Expense	5,550	1,346	24%	-	2,860	
Staff Salaries	321,359	254,094.21	79%	343,677	310,463	
Medical and Pension Benefits	49,226	37,519.95	76%	40,000	46,744	
Other Wage Related Expenses	38,563	19,882.25	52%	33,534	32,537	
Staff Development	1,000	300.00	30%	1,000		
Staff Travel	15,000	10,320.13	69%	17,500	14,237	
Total Personnel Expense	425,148	322,117	76%	435,711	403,981	
Administrative Expenses	13,500	14,159.51	105%	16,600	12,491	7
Liability Insurance	10,720	9,532.23	89%	11,100	9,866	
Rent and Utilities - 15th St Office	22,364	17,685.46	79%	25,040	23,134	
Office Equipment & Support	3,500	3,299.01	94%	2,500	1,871	
Total Office Expense	50,084	44,676	89%	55,240	47,362	
Bookkeeping	36,200	23,400.00	65%	36,200	31,200	
Temp Staff/Consultants	23,800	4,737.64	20%	5,000	6,139	2
Total Services Expense	60,000	28,138	47%	41,200	37,339	
Total General Services	\$ 781,097	\$ 668,397	86%	\$ 599,426	607,814	

Note 1: Faith & Practice expense (\$639.37) includes committee expenses; offset by contributions for products and services (\$1174)

Note 2: Includes support for YA Spiritual Nurture Series, consultant during digital director's leave, and consultant working on the organization and development of standard operating procedures

Note 3: Fall/Spring Sessions Program expense is offset by Spring/Fall Reg & Meal contributions (\$8468.58)

Note 4: YASNS Program expense offset by contributions for products and services (\$238)

Note 5: JYM Summer Sessions expense is offset by contributions for childcare (\$744.70)

Note 6: Summer Sessions Program expense includes capital purchase (panels)

Note 7: Includes Acceptiva+Transfirst administrative expense (\$1148.40+\$5304.26=\$6452.66), offset by contributions (\$3046.76)

Ministry Coordinating Committee						
General Committee Expense	1,000	590.00	59%	1,800	777	
Spiritual Nurture Working Group	1,920	554.33	29%	4,800	1,090	2
Task Group on Racism	950	744.00	78%	1,000		
Outreach Working Group	5,000	-	0%	5,000	5,067	
Powell House Committee	950	-	0%	1,000		
Youth Committee	950	97.97	10%	1,000	434	
Conflict Transformation	2,850	863.29	30%	3,000	6,079	
Ministry & Pastoral Care Committee	570	-	0%	600		
Total Committees/Working Groups	14,190	2,850	20%	18,200	13,447	
Bible Study & Worship Summer Sessions	950	700.00	74%	1,000	1,000	
Total Sessions	950	700	74%	1,000	1,000	
Pastors' Conference	1,250	485.00	39%	1,250	1,047	
Provision for Stevens Fund	3,000	-	0%	3,000	6,000	1
Other Programs		-		1,300	492	
Total Program Expense	4,250	485	11%	5,550	7,539	
Total Ministry	\$ 19,390	\$ 4,035	21%	\$ 24,750	21,986	

Note 1: Contribution to fund for Friends in need through age or disability

Note 2: Includes support for elder for YASNS

* Budget approved Spring Sessions 2019

DISBURSEMENTS	*2019 Budget	YTD 2019 Expenses	% Bud	2018 Budget	YE 2018 Expenses	Notes
Witness Coordinating Committee						
Total General Committee Expense	1,500	458.00	31%	4,000	786	1
Contributions to Outside Orgs	3,000	3,000.00	100%	3,000	3,000	
Total Witness	\$ 4,500	\$ 3,458	77%	7,000	3,786	

Note 1: Sharing Fund campaign expenses paid from the Sharing Fund receipts

This account is for expenses incurred by Sharing Fund committees and appointees.

Affiliated Organizations						
General Expense	-	-				
FGC Central Committee	2,700	1,017.00	38%	800	600	
FUM Board Representatives	5,500	3,635.60	66%	4,000	3,341	
FWCC Section Meetings	1,800	1,161.00	65%	1,800	1,680	
Total NYYM Appointee Expense	10,000	5,814	58%	6,600	5,622	
Provision FUM Triennial Sessions	500	-	0%	1,000	1,000	
Provision FWCC Hosting	450	-	0%	900	900	
Provision FWCC World Gathering	600	-	0%	1,200	1,200	
Total for Gatherings not held annually	1,550	-	0%	3,100	3,100	
Total Contributions to Quaker Orgs	87,900	78,003.40	89%	85,400	87,736	1
Total Affiliated Organizations	\$ 99,450	\$ 83,817	84%	\$ 95,100	96,457	

Note 1: Includes contributions sent to Powell House collected at Summer Sessions (\$3803.40)

Other						
Meeting for Discernment	800	787.98	98%	800		
Special Projects		-	0%			
Total Other Groups	\$ 800	\$ 787.98	98%	\$ 800	0	

TOTAL DISBURSEMENTS	\$ 905,237	\$ 760,494	84%	\$ 727,076	730,043	
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Contributions to Other Organizations			
Named in Operating Budget		Designated by Witness CC	
Friends Council on Education	150	American Friends Service Committee	225
Friends General Conference (FGC)	2,500	Bolivian Quaker Education	700
Friends LGBTQ Concerns	150	Campaign Against Torture	225
Friends United Meeting (FUM)	2,500	Friends Committee on National Legislation	700
FUM - 3rd World Attend to Triennial	150	NJ Council of Churches	225
FUM - 3rd World Board Reps	150	NYS Council of Churches	700
Friends World Committee (FWCC)	1,000	William Penn House	225
FWCC Section of the Americas	300	Total Designated by Witness CC	\$3,000
Oakwood Friends School	5,300		
Powell House	75,700		
Total Named in Operating Budget	\$87,900		
Designated by Lindley Murray Fund			
American Friends Service Committee	1,900	Friends General Conference	3,500
Alternatives to Violence Project	1,350	Friends Journal	2,600
American Indian Community House	1,000	Scholarship	1,000
Amerinda	1,394	Long Island Council of Churches	1,600
A Quaker Journey	500	Oakwood Friends School	6,000
Creative Response to Conflict	950	Powell House	2,550
FCNL	1,900	Westbury Friends School	1,500
Total Designated by Lindley Murray	29,394	YSOP	1,650

* Budget approved Spring Sessions 2019

INCOME	*2019 Budget	YTD 2019 Income	% Bud	2018 Budget	YE 2018 Income	Notes
<i>Meetings</i>						
All Friends Regional	38,800	29,258.30	75%	41,620	\$40,020	5
Butternuts Quarterly	4,450	2,590.00	58%	4,700	\$4,400	
Farmington-Scipio Regional	70,551	52,106.25	74%	73,163	\$69,512	
Long Island Quarterly	44,600	19,050.00	43%	45,815	\$47,065	
New York Quarterly	84,739	25,566.00	30%	79,235	\$80,674	8
Nine Partners Quarterly	40,525	30,950.00	76%	39,200	\$36,300	6
Northeastern Regional	29,495	25,426.00	86%	31,245	\$30,663	
Purchase Quarterly	63,122	44,190.00	70%	57,415	\$59,735	
Shrewsbury & Plainfield HY	51,695	41,346.25	80%	49,310	\$49,970	
Total Meeting Income	427,977	270,483	63%	421,703	\$418,339	
<i>Other Sources</i>						
Summer Sessions - Contributions	21,000	46,022.68	219%	22,000	\$20,133	10,11,12
Summer Sessions - Stays	185,000	214,584.49	116%			12
Spring/Fall Sessions Reg & Meals	13,500	8,468.58	63%		\$14,166	
Invested Trust Funds	74,607	51,470.93	69%	56,500	\$55,426	7
Grants	80,887	80,887.34	100%	100,385	\$85,000	
Annual Appeal/General Contributions	75,000	29,532.03	39%	81,063	\$64,517	
ARCH Contribution		-	0%		\$19,825	1
NYYM Funds (closed)	1,577	-	0%		\$511	9
Products/Services Contributions	9,000	3,171.00	35%	9,000	\$12,885	3
Other Income	3,000	10,712.62	357%		\$5,047	4
Income from Assets	13,320	11,098.70	83%			2
Operating Reserve			0%	37,000		
Total Other Sources	476,891	455,948	96%	305,948	\$277,509	
TOTAL INCOME	\$ 904,868	\$ 726,431	80%	\$ 727,651	695,848	

Note 1: Calculated at year end based on ARCH expenses minus income

Note 2: Stamford-Greenwich mortgage income for year 1 of 3 years per minute from Fall Sessions 2018

Note 3: Includes contributions from products & services: Faith & Practice (\$1174); Hats (\$170); ARCH (\$1514); YASNS (\$238); Confl Trans (\$5); Attender's list (\$70).

Note 4: Includes contributions to be sent to Powell House collected at Summer Sessions (\$3803.40), and contributions to offset Acceptiva expenses (\$3046.76)

Note 5: Based on information from monthly meetings on covenant donations as of the beginning of December 2018.

Note 6: Includes covenant donation of \$750 for 2018 received in 2019

Note 7: Includes \$15,000 to support consultant working on organization and development of standard operating procedures

Note 8: Includes covenant donation of \$900 for 2018 received in 2019

Note 9: \$1,577 will be transferred from the Meeting Visitation Fund if needed

Note 10: In 2018 Summers Sessions contributions was comprised of \$19,646 for registration and \$487 for childcare. Other contributions included \$11,778 to the EQ Fund (n=55); \$14,274 in support was provided (n=43) from the EQ Fund for attendance at Summer Sessions .

Note 11: As of October 29, 2019 Summer Sessions contributions include \$14,424 for registration (estimated) and \$744.70 for childcare.

Note 12: Not yet adjusted for final invoice from Silver Bay

Operations Summary	Oct-19	YE 2018
Income	\$ 726,431.17	\$ 695,848.26
Disbursements	\$ 760,494.26	\$ 730,043.02
Surplus/Deficit	\$ (34,063.09)	\$ (34,194.76)

2019 Grants	
2019 Shoemaker Allocation	\$ 16,887
Friends Foundation for the Aging (FFA)	\$ 64,000
	<u>\$ 80,887</u>

2018 Grants	
2018 Shoemaker allocation	16,000
FFA	69,000
	<u>85,000</u>

* Budget approved Spring Sessions 2019

October 31, 2019

Preliminary - Sharing Fund Financial Report

	Balance Jan 1, 2019	General Contrib	YTD Designated Contrib	YTD Disbursed	Balance 10/31/19	SF Budget	Designated Trust Budget	Steward/ Committee
Contributions to Other Organizations								
AVP (Alternatives to Violence) Donation	\$ -	\$ 1,602.95	\$ -	\$ 1,070.99	\$ 531.96	\$ 4,004		Quarterly contribution
Right Sharing	-	\$ 1,332.30	-	\$ 890.16	\$ 442.14	\$ 3,328		Quarterly contribution
Designated Use Funds								
Barrington Dunbar Fund for Black Development	\$ 5,175.92	\$ 6,244.93	\$ 1,587.00	\$ 2,000.00	\$ 11,007.85	\$ 15,600	\$ 1,088	Barrington Dunbar Committee
Black Concerns	\$ 5,763.31	\$ 1,852.75	\$ 696.20	\$ 3,075.00	\$ 5,237.26	\$ 4,628	\$ 1,142	Committee on Black Concerns
Conscientious Objection to Paying for War	\$ 487.34	\$ -	\$ -	\$ -	\$ 487.34			COPW Working Group
Earthcare	\$ 6,684.35	\$ 1,115.81	\$ -	\$ 4,195.00	\$ 3,605.16	\$ 2,787		Earthcare Working Group
Euro American Quakers Working to End Racism	\$ 250.60	\$ 320.60	\$ -	\$ 500.00	\$ 71.20	\$ 801		EAQWER Working Group
Friends Peace Teams	\$ -	\$ 1,186.61	\$ -	\$ 2,500.00	\$ (1,313.39)	\$ 2,964		Friends Peace Teams
Indian Affairs	\$ 1,410.71	\$ 2,352.36	\$ 2,293.43	\$ 4,850.00	\$ 1,206.50	\$ 5,876	\$ 4,587	Indian Affairs Committee
NYYM Named Representatives	\$ 4,764.95	\$ -	\$ -	\$ 293.62	\$ 4,471.33			Witness CC
Peace Concerns	\$ 250.00	\$ -	\$ -	\$ -	\$ 250.00			Peace Working Group
Prisons	\$ 7,004.10	\$ 2,123.35	\$ 2,140.00	\$ 2,288.32	\$ 8,979.13	\$ 5,304	\$ 4,080	Prisons Committee
Torture Awareness	\$ 524.40	\$ -	\$ -	\$ -	\$ 524.40			Pending decision
Witness Activities	\$ 6,283.89	\$ 1,686.21	\$ -	\$ 4,050.00	\$ 3,920.10	\$ 4,212		Witness CC
Witness to the World	\$ 863.26	\$ -	\$ -	\$ -	\$ 863.26			Witness CC
World Ministries	\$ 11,006.58	\$ 999.22	\$ 5,950.00	\$ 17,428.00	\$ 527.80	\$ 2,496	\$ 11,900	World Ministries Committee
FUM Missions (World Ministries)	\$ 7,575.91		\$ 1,697.28	\$ 5,420.00	\$ 3,853.19		\$ 3,395	World Ministries Committee
Campaign Expenses			\$ -	\$ -	\$ -		1	Witness CC
Total Sharing Fund	\$ 58,045.32	\$ 20,817.09	\$ 14,363.91	\$ 48,561.09	\$ 44,665.23	\$ 52,000	\$ 26,192.82	

Note 1: Adjusted at end of year from endowment income before distributing balance to sharing funds by %

Contributions from Meetings and Individuals	\$ 31,533
Sharing Fund Endowment	\$ 20,467
2019 Sharing Fund Total Budgeted Income	\$ 52,000
YTD Percentage of Total Budgeted Income	40.0%

NYYM Invested Trust Designated Income	June	December	Total
Barrington Dunbar	544.00	544.00	1,088.00
Black Concerns	571.20	571.20	1,142.40
FUM Missions	1,697.28	1,697.28	3,394.56
Indian Affairs	2,293.43	2,293.43	4,586.86
Prisons	2,040.00	2,040.00	4,080.00
World Ministries	5,950.00	5,950.00	11,900.00
	<u>13,095.91</u>	<u>13,095.91</u>	<u>26,191.82</u>
Sharing Fund Endowment	10,233.70	10,233.70	

October 31, 2019

Preliminary - Designated Use Funds - Financial Report

	Balance Jan 1, 2019	Income	Disbursed	Balance 10/31/19	2019 Trust Income	Steward	Notes
Equalization Fund	\$ 971.77	\$ 1,871.07	\$ 120.00	\$ 2,722.84		Sessions C	1
Lindley Murray	\$ 29,394.58	\$ 14,484.02	\$ 29,394.00	\$ 14,484.60	\$ 28,968.04	Lindley Murray	2
Mahlon York (Butternuts)	\$ 5,430.20	\$ 4,579.12	\$ 7,000.00	\$ 3,009.32	\$ 9,158.24	NYYM Trustees	2
Meeting Houses & Properties	\$ 1,080.62	\$ 913.10	\$ 2,900.00	\$ (906.28)	\$ 1,826.20	NYYM Trustees	2
Stevens	\$ 974.88	\$ 2,885.80	\$ 2,000.00	\$ 1,860.68	\$ 5,771.60	Pastoral Care C	2
Young Friends Activity	\$ 3,811.57	\$ -	\$ 1,220.00	\$ 2,591.57		Youth C	7
Aging Concerns (ARCH)	\$ 64,000.00	\$ 8,230.00	\$ 64,000.00	\$ 8,230.00		Aging Concerns C	4
FWCC World Gathering	\$ 4,978.03	\$ -	\$ -	\$ 4,978.03		FWCC C	
FUM Triennial	\$ 1,830.12	\$ -	\$ -	\$ 1,830.12		FUM C	
FWCC Regional Hosting	\$ 2,148.44	\$ -	\$ -	\$ 2,148.44		FWCC C	
Meeting Visitation	\$ 2,576.76	\$ -	\$ -	\$ 2,576.76		M&C CC	
Mosher	\$ 10,622.19	\$ 2,803.34	\$ 10,169.71	\$ 3,255.82	\$ 3,699.20	Mosher C	2
Vital Meetings Reserve	\$ 16,887.34	\$ -	\$ 16,887.34	\$ -			3
Trustee Reserve	\$ 30,079.86	\$ 185,387.42	\$ 158,907.48	\$ 56,559.80		NYYM Trustees	5,6
Sufferings	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00		Sufferings C	
	\$ 184,786.36	\$ 221,153.87	\$ 292,598.53	\$ 113,341.70	\$ 49,423.28		
		Op Reserve	Other Funds	Other Org	Disposition		
	\$ -	-	-	-			

Note 1: Income from individual/meeting contributions

Note 2: Receives income from NYYM Trust funds in June and December; made \$5,000 grant to ARCH for books

Note 3: \$16,887.34 from Shoemaker grant was moved to operations for 2019 expenses

Note 4: \$64,000 from Friends Foundation for the Aging grant was moved to operations for 2019 expenses; received \$5,000 Mosher Fund grant for books

Note 5: Stamford-Greenwich mortgage payments going to operating fund for 3 years, from 2019-2021, per minute from Fall Session 2018

Note 6: \$15,000 from Trustee Reserve transferred to Trust Fund Income to support consultant working on organization and development of standard operating procedures

October 31, 2019

NYYM Invested Trust Funds and Property

Trust funds consist of bequests or gifts to NYYM and the assets of Meetings that have been laid down. Trustees determine an annual dividend. The dividend is disbursed semi-annually in June and December. The December dividend will be at least as much as the June dividend. The assets are currently invested under the care of Friends Fiduciary Corporation.

Invested Trust Funds	June 2019 Dividend	Dec 2019 Dividend	6/30/2019 Value	YE 2019 Value
Operations				
<i>Operations - Unrestricted*</i>	\$29,905.19	\$19,905.19	\$1,185,491	
<i>Operations - Ministers</i>	\$1,259.62	\$1,259.62	\$75,019	
<i>Operations - Aging Concerns</i>	\$2,301.12	\$2,301.12	\$137,048	
Total Operations	\$33,465.93	\$23,465.93	\$1,397,558.04	
Funds under the care of Witness Coordinating Committee and Sharing Fund				
<i>Barrington Dunbar</i>	\$544.00	\$544.00	\$32,399	
<i>Black Concerns</i>	\$571.20	\$571.20	\$34,019	
<i>FUM Missions</i>	\$1,697.28	\$1,697.28	\$101,085	
<i>Indian Affairs</i>	\$2,293.43	\$2,293.43	\$136,589	
<i>Prisons</i>	\$2,040.00	\$2,040.00	\$121,496	
<i>Sharing Fund</i>	\$10,233.70	\$10,233.70	\$609,488	
<i>World Ministries</i>	\$5,950.00	\$5,950.00	\$354,363	
Total Witness Funds	\$23,329.61	\$23,329.61	\$1,389,439.08	
Other Designated Use Funds				
<i>Lindley Murray</i>	\$14,484.02	\$14,484.02	\$862,623	
<i>Mahlon York</i>	\$4,579.12	\$4,579.12	\$272,718	
<i>Meeting Houses and Properties</i>	\$913.10	\$913.10	\$54,381	
<i>Mosher</i>	\$1,849.60	\$1,849.60	\$110,156	
<i>Stevens</i>	\$2,885.80	\$2,885.80	\$171,869	
Total Other Designated Use Funds	\$24,711.64	\$24,711.64	\$1,471,748.20	
Designated to Quaker Organizations				
<i>Friends Historical Library</i>	\$3,107.88	\$3,107.88	\$185,096	
<i>Oakwood</i>	\$28,589.92	\$28,589.92	\$1,702,727	
<i>Powell House</i>	\$1,757.12	\$1,757.12	\$104,649	
Total Quaker Organizations	\$33,454.92	\$33,454.92	\$1,992,470.84	
Total	\$114,962.10	\$104,962.10	\$6,251,216.16	

* June dividend includes \$10,000 towards NYYM administrative costs (bookkeeping, insurance)

Property under the care of Trustees	Value/Disposition
Stamford - Greenwich Mortgage	Payments \$1,109.87/month until 6/1/2028; income to Operating Fund 2019-2021
Monkton Meeting House and Cemetery	Deed to Monkton Ridge Church Association, Inc. in process
Yorktown Meeting House and Parsonage	Sale completed September 2019
Morris Cemetery	Cemetery trust fund established; pays for maintenance