

June 30, 2017

NYYM Financial Summary

Five Year Vision of the Priorities Working Group

- ❖ Meetings and Friends understand and support the work and finance of the entire Yearly Meeting.
- ❖ Comprehensible consolidated financial statements are published annually.

Operations

Income	Budget	Receipts	% Budget
Meetings	\$ 439,351	\$ 183,916.83	42%
Grants	116,386	116,785.00	100%
NYYM Trust Fund Dividends	55,000	30,006.80	55%
Contributions	65,950	28,575.75	43%
Other	84,986	25,358.55	30%
Total Income	\$ 761,673	\$ 384,642.93	50%

Disbursements	Budget	Payments	% Budget
General Services	\$ 600,083	\$ 263,619.63	44%
Ministry	12,600	1,037.56	8%
Nurture	130,175	50,693.80	39%
Witness	3,000	-	0%
Special Groups	7,000	539.98	8%
Total Disbursements	\$ 752,858	\$ 315,890.97	42%

Fund Balances

	Operating Fund	Sharing Fund	Other Funds
Opening Balance	\$ 243,695.48	\$ 58,043.35	\$ 200,266.68
Plus Income	\$ 384,642.93	\$ 37,383.10	\$ 59,215.92
Minus Disbursements	\$ 315,890.97	\$ 41,360.65	\$ 72,711.63
To Date Balance	\$ 312,447.44	\$ 54,065.80	\$ 186,770.97

Invested Trust Funds

	June	December	Total
Dividend Disbursements			
NYYM Operations	\$ 23,006.81	\$ 23,133.68	\$ 46,140.49
Sharing Fund	23,930.01	23,930.01	47,860.01
Other NYYM Funds	25,209.95	25,668.30	50,878.25
Outside Organizations	34,315.89	34,315.89	68,631.78
Total Dividends	\$ 106,462.65	\$ 107,047.88	\$ 213,510.53
Invested Trust Fund Value	\$ 5,739,062.04		

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NYYM Operations Financial Report

DISBURSEMENTS	2017 Budget	YTD 2017 Expenses	% Bud	2016 Budget	YE 2016 Expenses	Notes
General Services						
Section Expense						
General Expense & Travel	200	-	0%	1,000	259.38	
NYYM Officer's Expense	2,000	-	0%	2,600	817.00	
Audit	20,000	-	0%	24,500	2,500.00	
Total Section Expense	22,200	-	-	28,100	3,576.38	
Committees						
Communications	18,100	4,511.78	25%	21,500	23,928.47	
Handbook		-			-	
Other		254.78			1,926.60	
Spark		4,257.00			8,086.87	
Web Site/Yearbook/Adv Reports		-			13,915.00	
Development Committee	4,750	2,101.04	44%	4,500	6,342.69	
Nominating Committee	100	-	0%	200	-	
Sessions Committee	15,000	1,180.00	8%	10,000	9,802.32	
Fall/Spring Sessions		1,000.00			5,659.65	
Summer Sessions		-			4,142.67	
Other		180.00			-	
Total Committee Expense	37,950	7,792.82	21%	36,200	40,073.48	
Office Expense						
Office Operations						
Administrative Expenses	17,206	8,152.12	47%	12,000	12,504.02	1
Insurance	11,330	3,053.07	27%	11,000	10,879.79	
Rent 15th St	22,000	7,350.00	33%	22,000	21,400.00	
Utilities 15th St	1,800	-	0%	1,800	2,000.00	
Staff Travel	19,000	7,060.96	37%	11,500	10,325.89	1
Computer Consultation	750	258.92	35%	500	25.00	
Office Equipment	2,200	1,777.38	81%	1,000	1,437.28	
Personnel						
Staff Employee Salaries	282,536	151,741.57	54%	211,184	209,043.37	1
Hourly Staff Compensation	67,350	20,151.06	30%	24,764	27,382.50	
Salary and Wage Related Expenses	78,061	40,681.73	52%	57,800	53,838.15	1
Staff Development	1,000	-	0%	750	400.00	
Volunteer Support	500	-	0%	400	252.57	
Accounting/Bookkeeping Services	36,200	15,600.00	43%	31,200	31,200.00	
Total Office Expense	539,933	\$ 255,826.81	47%	385,898	\$ 380,688.57	
Total General Services	\$ 600,083	\$ 263,619.63	44%	\$ 450,198	\$ 424,338.43	

Note 1: Includes ARCH and Youth Secretary expenses paid from funds in 2016

Ministry						
Section Expense	700	\$ 695.00	99%	700	\$ 391.16	
Programs						
From a Place of Abundance	3,200	-	0%	5,800	500.00	
Bible Study Leader Summer Sessions	1,000	-	0%	900	900.00	
Conflict Transformation	1,000	-	0%	600	200.00	
Ministry & Pastoral Care	600	-	0%	200	-	
Pastor's Conference	1,250	-	0%	1,250	1,179.11	
Spiritual Nurture Working Group	3,250	342.56	11%	5,000	3,888.13	2
Worship at YM Sessions	100	-	0%	100	-	
Parent Meet Up	500	-	0%	-	-	
Task Group on Racism	1,000	-	0%	500	524.05	
Total Program Expense	11,900	\$ 342.56	3%	14,350	\$ 7,191.29	
Total Ministry	\$ 12,600	\$ 1,037.56	8%	\$ 15,050	\$ 7,582.45	

Note 2: \$400 received from NEYM in Other Income

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NYYM Operations Financial Report

DISBURSEMENTS	2017 Budget	YTD 2017 Expenses	% Bud	2016 Budget	YE 2016 Expenses	Notes
Nurture						
Section Expense	1,200	650.25	54%	1,200	945.99	
NYYM Resource Library	-	-	0%	150	148.22	
Total Section Expense	1,200	\$ 650.25	54%	1,350	\$ 1,094.21	
Committees						
Aging Concerns	13,725	7,496.35	55%	750	-	3
Junior Yearly Meeting	16,700	-	0%	17,900	17,814.90	
Planning	2,200	-	0%		3,955.00	
Summer Sessions	14,500.00	-	0%		13,859.90	
Young Adult Concerns	2,500	-	0%	500	500.00	
Youth Committee	750	-	0%	500	500.00	
Total Committee Expense	33,675	\$ 7,496.35	22%	19,650	\$ 18,814.90	
NYYM Appointee Expense						
FGC Central Committee	1,400	-	0%	1,400	756.75	
FUM Board Representatives	4,200	810.20	19%	6,800	6,800.00	
Provision for FUM Triennial Sessions	550	550.00	100%	550	550.00	
FWCC Section Meetings	3,000	1,437.00	48%	3,625	1,546.24	
Provision for FWCC World Gathering	900	-	0%	2,000	2,000.00	
Total NYYM Appointee Expense	10,050	\$ 2,797.20	28%	14,375	\$ 11,652.99	
Allocations and Donations						
Friends Council on Education	150	-	0%	150	150.00	
Friends General Conference	2,500	1,250.00	50%	2,500	2,500.00	4
Friends United Meeting	2,500	1,250.00	50%	2,500	2,500.00	5
FUM - 3rd World Attend to Triennial	150	-	0%	150	150.00	
FUM 3rd World Board Reps	150	150.00	100%	150	150.00	
Friends World Committee	1,000	500.00	50%	1,000	1,000.00	6
FWCC Section of the Americas	150	-	0%	150	150.00	
Friends LGBTQ Concerns	150	-	0%	150	150.00	
Oakwood School	5,300	-	0%	-	-	4, 6
Powell House	73,200	36,600.00	50%	66,000	66,000.00	4, 6
Total Allocations and Donations	85,250	\$ 39,750.00	47%	72,750	\$ 72,750.00	
Total Nurture	\$ 130,175	\$ 50,693.80	39%	\$ 108,125	\$ 104,312.10	

Note 3: includes \$9091 for FFA grant for ARCH strategy

Note 4: additional contributions from Lindley Murray Trust Fund and Sharing Fund designated use funds

Note 5: additional contributions from the FUM Missions fund

Note 6: additional contributions from the NYYM invested trust funds

Witness Coordinating Committee						
Section Expense	3,000	\$ -	0%	3,000	\$ -	7
WCC Donations	-	-		-	3,000.00	
Total Witness	\$ 3,000	\$ -	0%	3,000	\$ 3,000.00	

Note 7: Sharing Fund campaign expenses paid from the Sharing Fund receipts

Other Groups/Provisions						
Meeting for Discernment	1,000	220.52	22%	2,000	252.00	
Priorities Working Group	500	-	0%	500	-	
Provision for Vital Meetings	3,000	-	0%	-	-	
Miscellaneous	2,500	319.46	13%	7,850	-	8
Total Other Groups	\$ 7,000	\$ 539.98		\$ 10,350	\$ 252	

Note 8: Quaker Outside the Lines project included in this line

TOTAL DISBURSEMENTS	\$ 752,858	\$ 315,890.97	42%	\$ 586,723	\$ 539,484.98	
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	2017 Budget	YTD 2017 Income	% Bud	2016 Budget	YE 2016 Income	
INCOME						
Meetings						
All Friends Regional	43,620	12,260.00	28%	42,260	46,160.00	
Butternuts Quarterly	5,211	600.00	12%	4,500	4,861.00	
Farmington Regional	72,443	48,388.90	67%	73,500	76,933.54	
Long Island Quarterly	48,315	15,035.65	31%	48,922	48,080.00	
New York Quarterly	80,851	22,547.78	28%	78,005	74,311.50	
Nine Partners Quarterly	38,538	18,500.00	48%	37,180	35,371.00	1
Northeastern Regional	31,148	12,274.50	39%	30,370	30,886.50	
Purchase Quarterly	65,565	29,155.00	44%	68,124	66,320.00	
Shrewsbury & Plainfield HY	53,660	25,155.00	47%	53,261	49,463.00	
Total Meeting Income	439,351	\$ 183,916.83	42%	436,122	\$ 432,386.54	
Other Sources						
Sessions Income	25,000	18,077.32	72%	20,000	27,119.38	2
Trust Fund Income	55,000	30,006.80	55%	40,000	33,095.70	3
Young Adult Field Secy Fund	-	-	0%	1,500	-	
Annual Appeal	47,500	28,575.75	60%	45,000	46,832.53	4
ARCH Contributions	18,450	-	0%			5
Grants Excluding Administration	105,805	106,168.18	100%			6
Grant Administration	10,580	10,616.82	100%			7
NYYM Administered Funds	38,667	6,206.84	16%	35,477	21,563.52	8
Fees/Products/Services	7,370	1,074.39	15%	8,660	16,602.89	
Provision for Next Budget	13,950					9
Total Other Sources	322,322	\$ 200,726.10	62%	150,637	\$ 145,214.02	

TOTAL INCOME	\$ 761,673	\$ 384,642.93	50%	\$ 586,759	\$ 577,600.56
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Note 1: Includes \$3000 received in 2017 for 2016

Note 2: Sessions Income includes net income from spring sessions and registration fees for summer sessions

Note 3: Trust Fund Income includes dividends from invested trust funds for use in general operations and a share of the administrative costs of managing the invested trust funds.

Note 4: Annual Appeal income includes \$9,115 received in November and December 2016

Note 5: Contributions are shown in the Aging Concerns fund and will be allocated at year end to cover excess ARCH expenses

Note 6: See list below

Note 7: Percentage of grant used for share of administrative expenses

Note 8: 2016 income from balance of YFIR (Young Friend In Residence) fund

2017 income to date from balance in Contingency fund and Aging Resources Website fund - funds laid down

Note 9: Portion of the 2016 operating surplus to be taken from the unrestricted operating balance

Operations Summary	Jun-17	Dec-16
+ Income	384,642.93	577,600.56
- Disbursements	315,890.97	541,541.98
Surplus/Deficit	\$ 68,751.96	\$ 36,058.58

Grants received for 2017 Operations

Aging Resources, Consultation, and Help (ARCH) operations	74,000.00
ARCH Strategic Plan	10,000.00
Duke Leadership Grant (Quaker Outside the Lines)	5,000.00
New England Yeary Meeting (NEYM) - Vital Meetings - for Youth Secretary	25,285.00
Shoemaker - Vital Meetings - for Youth Secretary	2,500.00
Total Income	116,785.00
Minus Administration Fees	10,616.82
Net Grant income for disbursement by committees	106,168.18

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Sharing Fund Financial Report

	Balance Jan 1, 2017	Income			Total Disbursed	Balance 6/30/17	Notes	Steward/ Committee
		Sharing Fd Allocation	SF %	Designated Income				
Designated Use Funds								
AVP (Alternatives to Violence) Donation	\$ -	\$ 717.99	6.1%	\$ -	\$ 232.42	\$ 485.57		Quarterly contrib to AVP
Barrington Dunbar Fund for Black Development	4,997.20	2,860.05	24.3%	558.00	5,500.00	2,915.25		Barrington Dunbar
Black Concerns	4,767.97	800.37	6.8%	585.90	2,757.89	3,396.35		Black Concerns
Earthcare	317.58	847.45	7.2%	-	340.00	825.03		Earthcare Working Group
Euro Amer Quakers Working to End Racism	(734.99)	153.03	1.3%	-	490.00	(1,071.96)		
Indian Affairs	5,802.78	2,542.38	21.6%	2,352.45	6,550.00	4,147.61	1	Indian Affairs
Prisons	1,953.99	1,200.56	10.2%	2,152.50	855.18	4,451.87		Prisons
Right Sharing	-	529.67	4.5%	-	171.46	358.21		
Witness Activities	10,663.86	870.99	7.4%	-	5,256.37	6,278.48		
Witness to the World	3,611.49	717.99	6.1%	-	-	4,329.48		
World Ministries	8,621.71	529.67	4.5%	7,726.07	15,200.00	1,677.45	2	World Ministries
FUM (Friends United Meeting) Missions	2,549.51			1,740.96	1,900.00	2,390.47		World Ministries
Endowment Income	-	10,497.07		-		10,497.07		Witness CC
Campaign Expenses					1,472.33	(1,472.33)		
					635.00	(635.00)	3	
Inactive Funds								
Meeting the Minimum Needs of All (MMNA - FUM)	3,552.46					3,552.46		
Torture Awareness	524.40	-		-	-	524.40		
Conscientious Objection to Paying for War	3,817.84	-		-	-	3,817.84		
NYYM Named Representatives	1,865.85	-		-	-	1,865.85		
Peace Concerns	5,731.70	-		-	-	5,731.70		
Total Sharing Fund	\$ 58,043.35	\$ 22,267.22		\$ 15,115.88	\$ 41,360.65	\$ 54,065.80		

Sources of Income		
General Contributions (Meetings and Individuals)	11,770.15	allocated by SF % to Witness funds
Donor Designated Contributions	60.00	credited to specific Witness funds
Special Events		at Summer Sessions; allocated by % to Witness funds
Sharing Fund Endowment Income	10,497.07	allocated by % after campaign expenses paid
NYYM Invested Trust Funds Income	13,432.94	credited to specific Witness funds
2017 Sharing Fund Goal	\$ 55,000.00	does not include Trust Fund and Endowment income
Percentage of Goal	21.51%	

Note 1: 11.3% of the Indian Affairs allocation is designated for Standing Rock; 10.3% is for all Indian Affairs work

Note 2: Included a one-time contribution from trustees of \$1622.94 from 2015 retained income

Note 3: Charged to an inactive fund; need to repost

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Funds for Designated Disbursement - Financial Report

	Balance Jan 1, 2017	NYYM Trust Income	Other Income	Disbursed	Balance 6/30/17	Steward	Purpose	Notes
Designated Use Funds								
Lindley Murray	29,495.00	14,856.77		29,495.00	14,856.77	Lindley Murray	Black people, Indians, poor, books	
Mahlon York (Butternuts)	4,609.34	4,777.97		-	9,387.31	NYYM Trustees	Educational & religious with preference for Butternuts Q	
Meeting Houses & Properties	624.85	340.38		-	965.23	NYYM Trustees	Construction and repair of Meeting Houses	
Mosher Fund	8,923.19	1,897.20		-	10,820.39	Mosher C	Printing & circulating books and tracts	
Stevens	1,948.56	2,959.77		-	4,908.33	Pastoral Care C	Friends in need thru age or disability	
Trustee Reserve	48,156.03		-	-	48,156.03	NYYM Trustees	Trustee expenses	
Vital Meetings	7,507.40			-	7,507.40	Personnel C	Support Youth Secretary expense	
Youth/Young Adults	2,161.82		-	-	2,161.82			
YAC-CYF	2,249.75		-	-	2,249.75			
Contributions Funds								
Aging Concerns	31,076.20		2,092.01		33,168.21	Nurture CC	Designated contributions to support ARCH	1
Equalization Fund	1,057.41		6,488.25	-	7,545.66	Sessions C	Provide aid to attend sessions	
Provision Funds								
FWCC World Gathering	2,870.33		-	(7.70)	2,878.03	Nurture CC	Gatherings not held annually	
FUM Triennial NYYM Attendance	4,767.62		-	1,854.10	2,913.52	Nurture CC	Gatherings not held annually	
FWCC Regional Hosting	1,248.44		-	-	1,248.44	Nurture CC	Gatherings not held annually	
Other								
Fall/Spring Sessions	-		5,350.25	5,350.25	-	Sessions C	Holds income pending payments to vendors	2
Inactive (no transactions since 2015 or earlier)								
Conflict Transform Film Proj	511.24		-	-	511.24			
Meeting Visitation	5,826.76		-	-	5,826.76			
Sufferings	15,319.04	458.57		-	15,777.61	Sufferings C	Friends suffering because of an act of conscience.	
Pending closure								
Advancement	14,423.58				14,423.58	M&C CC	Balance when Advancement Committee laid down	
Faith & Practice Fund	953.42		534.00	-	1,487.42			
Closed								
Aging Resources Website	319.48		-	319.48	-		Operations 2017	
Annual Appeal Fund	9,115.00		19,460.75	28,575.75	-		Operations 2017	
Contingency Fund	5,887.36		-	5,887.36	-		Operations 2017	
Young Adult Field Secretary	(22.53)		-	-	(22.53)		Operations 2017	
Records Preservation	1,237.39		-	1,237.39	-		Swarthmore Historical Library	
Total	\$ 200,266.68	\$ 25,290.66	\$ 33,925.26	\$ 72,711.63	\$ 186,770.97			

Note 1: Aging Resources, Consultation, and Help (ARCH)

Note 1: \$2,162.32 transferred to Session Income in Operations Report

June 30, 2017

NYYM Invested Trust Funds Financial Report

	June 2017 Dividend	Dec 2017 Dividend	6/30/2017 Investment Value	YE 2017 Investment Value
Operations				
<i>Operations - Unrestricted</i>	\$19,354.43	\$19,481.31	\$1,043,336	
<i>Operations - Ministers</i>	\$1,292.04	\$1,292.04	\$69,650	
<i>Operations - Aging Concerns</i>	\$2,360.34	\$2,360.34	\$127,238	
Total Operatiions	\$23,006.81	\$23,133.68	\$1,240,224	
Designated Disbursement Funds under the care of Witness Coordinating Committee and Sharing Fund				
<i>Barrington Dunbar</i>	\$558.00	\$558.00	\$30,080	
<i>Black Concerns</i>	\$585.90	\$585.90	\$31,584	
<i>FUM Missions</i>	\$1,740.96	\$1,740.96	\$93,850	
<i>Indian Affairs</i>	\$2,352.45	\$2,352.45	\$126,813	
<i>Prisons</i>	\$2,092.50	\$2,092.50	\$112,800	
<i>Sharing Fund</i>	\$10,497.07	\$10,497.07	\$565,864	
<i>World Ministries</i>	\$6,103.13	\$6,103.13	\$329,000	
Total Witness Funds	\$23,930.01	\$23,930.01	\$1,289,990	
Other Funds				
<i>Meeting Houses and Properties</i>	\$340.38	\$798.73	\$18,349	
<i>Mosher</i>	\$1,897.20	\$1,897.20	\$102,272	
<i>Lindley Murray</i>	\$14,856.77	\$14,856.77	\$800,881	
<i>Mahlon York</i>	\$4,696.97	\$4,696.97	\$253,198	
<i>Stevens</i>	\$2,960.07	\$2,960.07	\$159,568	
<i>Sufferings</i>	\$458.57	\$458.57	\$24,720	
Total Other Funds	\$25,210	\$25,668	\$1,358,988	
Organizations				
<i>Friends Historical Library</i>	\$3,187.86	\$3,187.86	\$171,847	
<i>Oakwood</i>	\$29,325.69	\$29,325.69	\$1,580,854	
<i>Powell House</i>	\$1,802.34	\$1,802.34	\$97,158	
Total Organizations	\$34,315.89	\$34,315.89	\$1,849,860	
Total	\$106,462.65	\$107,047.88	\$5,739,062	