

October 31, 2017

NYYM Trustees Report

Trust funds consist of bequests or gifts to NYYM and the assets of Meetings that have been laid down. Trustees determine an annual dividend. The dividend is disbursed semi-annually in June and December. The assets are currently invested under the care of Friends Fiduciary Corporation.

	June 2017	Dec 2017	6/30/2017	YE 2017
Invested Trust Funds	Dividend	Dividend	Value	Value
Operations				
<i>Operations - Unrestricted</i>	\$19,354.43	\$19,481.31	\$1,043,336	
<i>Operations - Ministers</i>	\$1,292.04	\$1,292.04	\$69,650	
<i>Operations - Aging Concerns</i>	\$2,360.34	\$2,360.34	\$127,238	
Total Operations	\$23,006.81	\$23,133.68	\$1,240,224	
Funds under the care of Witness Coordinating Committee and Sharing Fund				
<i>Barrington Dunbar</i>	\$558.00	\$558.00	\$30,080	
<i>Black Concerns</i>	\$585.90	\$585.90	\$31,584	
<i>FUM Missions</i>	\$1,740.96	\$1,740.96	\$93,850	
<i>Indian Affairs</i>	\$2,352.45	\$2,352.45	\$126,813	
<i>Prisons</i>	\$2,092.50	\$2,092.50	\$112,800	
<i>Sharing Fund</i>	\$10,497.07	\$10,497.07	\$565,864	
<i>World Ministries</i>	\$6,103.13	\$6,103.13	\$329,000	
Total Witness Funds	\$23,930.01	\$23,930.01	\$1,289,990	
Other Designated Use Funds				
<i>Lindley Murray</i>	\$14,856.77	\$14,856.77	\$800,881	
<i>Mahlon York</i>	\$4,696.97	\$4,696.97	\$253,198	
<i>Meeting Houses and Properties</i>	\$340.38	\$798.73	\$18,349	
<i>Mosher</i>	\$1,897.20	\$1,897.20	\$102,272	
<i>Stevens</i>	\$2,960.07	\$2,960.07	\$159,568	
<i>Sufferings</i>	\$458.57	\$458.57	\$24,720	
Total Other Designated Use Funds	\$25,209.95	\$25,668.30	\$1,358,988	
Designated to Quaker Organizations				
<i>Friends Historical Library</i>	\$3,187.86	\$3,187.86	\$171,847	
<i>Oakwood</i>	\$29,325.69	\$29,325.69	\$1,580,854	
<i>Powell House</i>	\$1,802.34	\$1,802.34	\$97,158	
Total Quaker Organizations	\$34,315.89	\$34,315.89	\$1,849,860	
Total	\$106,462.65	\$107,047.88	\$5,739,062	

Property under the care of Trustees	Value/Disposition
Stamford - Greenwich Mortgage	Payments \$1,109.87 per month until June 1, 2028; income reinvested
Plattekill Meeting House	3/17 sale net \$24,708; proceeds invested Meeting Houses & Properties Fund
Monkton Meeting House and Cemetery	Deed to Methodist Church in process
Yorktown Meeting House and Parsonage	In negotiations with Calvary Bible Church
Morris Cemetery	Cemetery trust fund established; dividends paid directly to Town of Morris