

**NEW YORK YEARLY MEETING
BOARD OF TRUSTEES
MINUTES
February 11, 2018**

Present: Roseann Press (Acting as Clerk), Frederick Dettmer (Recording), James Whitely, Spee Braun, Keith Johnson.

Guests: Judy Meikle and Robert Martin (for item # 1, only); Mary Hannon Williams (through item # 10) .

The meeting opened with worship.

1. **Prisons Committee Request:** Judy Meikle & Robert Martin, from the Yearly Meeting's Prisons Committee presented a **request for Trustees' approval, subject to approval by the Yearly Meeting Body, of filing a lawsuit against the Department of Corrections and Community Supervision ("DOCCs") under the Religious Land Use and Institutionalized Persons Act (comparable to the Religious Freedom Restoration Act) in order to force DOCCs to permit Quarterly Meetings to be held in Green Haven Correctional Facility. *Their report is attached.* After discussion, Trustees approve, subject to approval by the Yearly Meeting Body.**

2. **Officers:** Our recording clerk, Peter Phillips has requested to be released, and our clerk, Frederick Dettmer, has advised that his term expires at Summer Sessions and he does not intend to accept re-nomination and would prefer to be released earlier if feasible.
 - a. **Release of Peter Phillips:** Trustees accept with sadness and enormous gratitude for his service Peter Phillips's request to be released from further service as a Trustee.
 - b. **Recording Clerk:** **Frederick Dettmer agrees to record until the expiration of his term or earlier release. Trustees approve.**
 - c. Assistant Clerk: **Roseann Press agrees to clerk meetings when Fred is recording. Trustees approve.**

3. **Nominations:** Roseann Press & Spee Braun presented a written report on candidates to be asked to join Trustees. They have identified 3 Friends who have substantial qualifications and willingness to serve. Following discernment, **Trustees approve forwarding the names of the following persons to Nominating Committee with our recommendation: Lisa Gassstrom (Westbury Meeting) and Dare Thompson (Poughkeepsie Meeting).**

A Friend suggested that Trustees consider having the Yearly Meeting Treasurer be a member of the Board of Trustees, and making the General Secretary and Clerk of Yearly Meeting *ex officio* members.

4. **Conflicts of Interest:** *Trustees will execute 2018 Conflict of Interest forms at our next meeting.*

5. **Trustee Responsibilities and Accountability Chart:** Trustees reviewed the Trustee

Point People Chart (attached) and agreed to the following revisions (particularly in light of Peter Phillips's release): *no liaison to Friends Historical Library is necessary; Roseann Press will assume responsibility for Indian Affairs Committee; Spee Braun for Mahlon York Fund and Mosher Fund; Keith Johnson for Stevens Fund, Meeting Houses and Properties Fund and Trustee Online Information. Spee Braun will cease having responsibilities for Morris Cemetery. Additional areas to be added to Chart: Records Retention, with responsibility assigned to the Assistant Clerk; liaison to Financial Services Committee, with responsibility assigned to the Financial Clerk.*

Keith Johnson raised concerns about the Yearly Meeting website as a result of problems with gaining access to the Trustees' private page. He will contact Chad Dell, with a copy to the General Secretary Steve Mohlke.

Roseann Press will send the accountability report form to Trustees, for them to forward the forms to recipients of Trust Funds monies, with a request to have them completed and returned by March 30th.

6. **Records Retention Policy:** Mary Hannon Williams advises that the Yearly Meeting does not back up electronic files (other than financial records), but is in the process of updating its practices. Trustees considered the draft Record-Retention Policy and Procedures (9-22-17). *Spee Braun will update the draft Policy in light of this discussion. Trustees considered having New York Yearly Meeting.org email addresses for their Trustee work and may revisit the issue. Trustees are clear that New York Yearly Meeting as a whole needs a record retention policy and will work towards preparing such a document.*
7. **Financial Clerk's Report:**
 - a. **2017 Year-End Report:** Spee Braun presented the 2017 year-end report (attached). *The report was received. Spee also distributed and explained a report on accounts at Friends Fiduciary Corporation (The reports are attached).*
 - b. **2018 Dividend and Administrative Portion:** Spee presented and explained a report on the Friends Fiduciary Corporation's ("FFC") dividend for reference in setting the dividend and the administrative surcharge for New York Yearly Meeting's invested funds for 2018. The 2016 dividend was \$2.76 per share, with an administrative surcharge of \$.15 per share. The 2017 dividend was \$2.79 per share, with an administrative surcharge of \$0 per share. FFC has announced that it will utilize a dividend rate of 4.0% for 2018, which translates into a dividend of \$2.85 per New York Yearly Meeting share. **Spee recommends that we approve a dividend for 2018 of \$2.76 per share, with an administrative surcharge of \$0.09 (3.2%) (which will total \$6906) to go into the Trustee Reserve for shared administrative expenses for 2018. Trustees approve.**
 - c. **Trustee Reserve:** The Trustee Reserve currently totals approximately \$48,000. **Spee recommends that we reduce the reserve to \$23,000 and use or reinvest the excess of \$25,000. Trustees approve and will decide how to use the \$25,000 excess funds at our next meeting.**

- e. **Voucher Approval: The Financial Clerk recommends that we adopt a procedure that the Clerk of the Trustees does not need to approve vouchers that are supported by attached minutes.** Mary Hannon Williams advises that this process is acceptable. **Trustees Approve.**

- f. **Other General Services Coordinating Committee Business:** Spee attended the General Services Coordinating Committee (“GSCC”) meeting at Coordinating Committee Weekend. At the meeting, GSCC addressed the development of an Employee Handbook, but not expeditiously. *Trustees request that the final draft of the Handbook be provided to us by for review before being presented to the Body for approval. Spee will follow-up with the Clerk of GSCC.*

- g. **New York Yearly Meeting Draft Financial Guidelines 2018:** Mary Hannon Williams presented the draft New York Yearly Meeting Financial Guidelines (1-21-18). Trustees reviewed portions of the Guidelines that relate to Trustees or funds under the care of Trustees and offered Mary suggestions on some of the descriptions.

Trustees request that the Yearly Meeting Office adopt a policy for receiving and depositing gifts of securities and for advising the Clerk and Financial Clerk of Trustees when it receives (1) notice of a gift and (2) the gift, except for gifts to be applied to the Operating Budget. Trustees will consider at a subsequent meeting a minute directing the Yearly Meeting Treasurer to arrange to have securities automatically sold upon receipt.

Trustees will further consider the role of Trustees in overseeing contracts entered into by the Yearly Meeting. A Trustee suggested that contracts that could have a material adverse financial effect on the Yearly Meeting or that exceed some threshold amount should be reviewed by Trustees, with the assistance of counsel, before being signed. A Trustee suggested that this responsibility could reside with another committee or group within the Yearly Meeting. A Trustee raised the idea of developing a standard contract for the use of the Yearly Meeting.

- h. **Trustees approve granting the New York Yearly Meeting Treasurer and bookkeeper view access to the investment accounts, if possible.** *The Financial Clerk will contact FFC to make the necessary arrangements.*

- 8. **Mosher Fund:** Spee Braun and Mary Hannon Williams raised a concern about oversight of the Mosher Fund and their financial practices. *Spee will continue to pursue resolutions with the Fund and report further at our next meeting.*

- 9. **Sufferings Fund:** The Committee on Sufferings is inactive and the Sufferings Fund has a current balance of \$16,236 and assets of approximately \$26,000, which is growing with each semi-annual distribution of income. Spee reported on the intractability of this concern because the Committee is inactive and has been for an extended time, and suggested that responsibility for the Fund could be transferred to Trustees. **Spee requests approval to buy Friends Fiduciary Corporation shares with the current balance and proposes addressing the need for a steward for the Sufferings Fund with Ministry**

Coordinating Committee. Trustees approve. Spee will follow-up.

10. **Audit Committee:** Trustees were working on a proposal to make Audit Committee a committee of the Board of Trustees. Spee Braun reported on the discussion at the last General Services Corrdinating Committee meeting regarding the proposal. Members of the Audit Committee request that Trustees consult with GSCC regarding the proposal. Spee described the current active functioning of the Audit Committee and its preparation of procedures for the next audit. In light of the active functioning of the Audit Committee, *Trustees are easy with putting the proposal on hold, and will re-examine the matter at Fall Sessions.*

11. **Properties Disposition Updates:**

a. **Yorktown Meeting Property:** Roseann Press updated Trustees on progress in negotiating an agreement with Calvary Baptist Church for them to purchase the property. She has contacted a broker who will arrange for an appraisal. **Trustees approve entering into an agreement with the broker.** *We have asked CBC to provide proof of insurance for the property and that New York Yearly Meeting is an insured entity under the policy(ies), but they have not responded to date. Roseann will follow-up.*

b. **Morris Cemetery:** Tim McElroy of Friends Fiduciary Corporation received a call from a gentleman named Lynn Joy from the Town of Morris. Lynn Joy said that he received the December 2017 income distribution check for maintenance of the Morris Cemetery, and he did not believe the Town of Morris should have received the check. As he understood it, the Town of Morris should not be receiving funding in order to pay for the upkeep of the cemetery, as it does not own the property. He will send the check back to FFC and we will hold it until we know what to do. We need to decide what to do with this check, and how we should go about handling future distributions from this account.

Keith Johnson reported that he spoke with Lynn Joy and was told that the Town's attorney directed that they not accept the check and responsibility for overseeing maintenance of the cemetery. Lynn Joy offered to voluntarily contact Keith if he (Lynn) observes problems with the maintenance or the caretaker we hire. *Keith recommends that we ask Butternuts Quarterly Meeting and/or a monthly meeting within the Quarter to accept the money and assume responsibility for overseeing the maintenance of the cemetery. Trustees request that Keith follow-up with the Clerk of Butternuts Quarterly Meeting. Keith will also investigate whether the cemetery could be "sold" to a cemetery corporation.*

Trustees approve reinvesting the funds refused by the Town of Morris pending receipt of bills for maintaining the cemetery.

c. **Monkton Property:** Roseann Press updated Trustees on the effort to dispose of the property. Our attorney recommends that we simply provide a quit claim deed; the Church has not yet responded to the proposal. The cost is likely to be \$1000 or less.

12. **State of Society Report:** *Trustees request Fred Dettmer respond to the survey for the Board of Trustees, with encouragement to express concerns about the functioning of the Yearly Meeting.*

13. **Committee on Conflict Transformation:** We have received an inquiry from the Conflict Transformation Committee about reallocating to operating expense funds (\$511.82) we previously granted to them for distribution of a film and about obtaining a grant to help cover the costs of conducting workshops, with a paid facilitator, on resolving conflict in transformative ways.

Trustees approve the request to reallocate the unused funds to operating expenses.
Trustees direct Fred Dettmer to advise Heather Cook for the Committee of this approval and that Trustees do not have funds available under their care that could be used for the proposed workshops.

14. **Meetinghouses and Properties Fund :**
 - a. *Trustees confirm their email approval of a grant of \$1700 to Hudson Meeting for roof and electrical repairs.*

 - b. **Protocol for considering requests to the Meetinghouses and Properties Fund.**
Peter Phillips prepared a draft protocol for applications to the Meetinghouses and Properties Fund. Keith Johnson, as part of his liaison responsibilities for this Fund, will review, revise as appropriate and finalize the draft protocols.

15. **Circle of Care:** *Trustees request that Frederick Dettmer continue to be involved and monitor developments.*

16. **The minutes were approved.**

Roseann Press
Acting as Clerk

Frederick Dettmer
Recording

Green Haven Worship Group Lawsuit - Information for Trustees

Background – Green Haven Worship Group

The Green Haven Worship Group (GHWG) meets Friday evenings for approximately 2 hours; meets as a book club Thursday evenings for approximately 2 hours; and Saturdays for meetings for business for approximately 1.5 hours.

There are 5-7 “registered members” of the GHWG i.e. registered with Green Haven Correctional Facility (GHCF) as part of the Worship Group; 10-12 incarcerated men regularly attend worship sessions, and as many as 17-23 attend for some occasions.

The Issue - Quarterly Meetings

Full-day Quarterly Meetings or bi-annual meetings on Saturdays were held at GHCF from at least 1984 through 2014, but were halted after a new Deputy Superintendent of Program Services, Jaifa Collado, came in. They currently take place in other NY max facilities.

The GHWG, Nine Partners Quarterly Meeting and New York Yearly Meeting have spent five years endeavoring to REINTRODUCE the practice of Quarterly Meetings into GHCF. Men in the GHWG have been formally requesting that quarterly meetings be added to the religious events schedule every year during the annual preparation of the Religious Events Calendar. The requests have been rejected on the basis that Quakers are Protestants and thus can celebrate the one annual gathering - Pentecost Family Day. Obviously, that response is tone deaf and fails to address Friends' practice.

New York Yearly Meeting raised the concern during a meeting with DOCCs officials in Albany in May 2015. The NYYM's Prison Committee wrote to DOCCs in July 2015 expressing our concerns and again on a conference call in July 2016. DOCCS responded by referring the matter back to the executive staff at GHCF.

Filing Federal Suit

In October 2016, members of the Prisons Committee met with Fred Dettmer to discuss the possibility of filing Federal suit:

- According to the Religious Land Use and Institutionalized Persons Act, DOCCS has to accommodate the religious practices of incarcerated people or show why they are not able to do so.
- To file suit will require at least one member of the worship group to put their name on the complaint. There is a stronger case if there is more than one name on the complaint, possibly including the NYYM
- Fall Sessions 2016 – Prisons Committee minuted support for legal action: “The Prisons Committee of New York Yearly Meeting agrees to support any legal action initiated by individual members of the Green Haven worship group against the NY DOCCS in pursuit of their religious rights under the Religious Land Use and Institutionalized Persons Act. Such support may include pro bono legal representation, financial support to cover filing fees, etc. and spiritual support through the process.”
- Fred has offered to draft the complaint and represent the plaintiffs pro-bono
- There will be costs associated with filing fees, mailing etc. Fred will prepare a budget.
- GHWG – after discerning way forward - requested a meeting with Fred

Next steps

- Fred has met with 2 members of GHWG who are willing to be plaintiffs.
- Fred will draft the complaint to be presented to Prisons Committee (before Spring Sessions?), Witness coordinating Committee and the Yearly Meeting (at Spring Sessions?).
- Fred will present the complaint to the plaintiffs before filing suit.

NEW YORK YEARLY MEETING

Trustee Point People for Designated Use Funds and Other Accountabilities

For designated use funds, the role of the Trustee point person is to:

1. Monitor whether the NYYM steward is transparent in making the disbursements from the trust fund(s) available throughout NYYM
2. Ensure the NYYM steward submits the annual Grant Accountability Report regarding their use of the disbursements
3. Monitor whether the NYYM steward is using the disbursements in accordance with the terms of the trust fund(s)
4. Respond to queries from the NYYM steward about these disbursements

| NYYM Designated-Use Fund, Property, or Process | NYYM Steward | Trustee serving as Point Person for accountability/transparency | Accountability Report received or otherwise reviewed in 2017? (yes/no) |
|--|---|---|--|
| Designated Use Funds | | | |
| Barrington Dunbar Fund for Black Development | Barrington Dunbar Committee | Fred Dettmer | |
| Black Concerns | Black Concerns Committee | Fred Dettmer | |
| Conflict-of-Interest Annual Disclosures | Trustees | Assistant Clerk | Yes |
| Friends Historical Library | Trustees | [not needed?] | |
| FUM Missions | Committee on World Ministries | Roseann Press | |
| Indian Affairs | Indian Affairs Committee | Peter Phillips – grantee accountability report | Yes, submitted report |
| Lindley Murray Fund | Lindley Murray Trustees | Roseann Press | |
| Mahlon York | Trustees with input from Butternuts Quarter | Peter Phillips – also receives grant requests | |
| Mosher Fund | Committee for the Disbursement of the Mosher Fund | Spee Braun – interpretation of trust designation Peter Phillips – grantee accountability report | Yes, submitted report |

| NYYM Designated-Use Fund, Property, or Process | NYYM Steward | Trustee serving as Point Person for accountability/transparency | Accountability Report received or otherwise reviewed in 2017? (yes/no) |
|---|--------------------------------------|--|---|
| Prisons | Prisons Committee | Keith Johnson | |
| Sharing Fund | Witness Coordinating Committee | Keith Johnson | |
| Stevens Fund | Ministry and Pastoral Care Committee | | |
| Sufferings Fund | Sufferings Committee | Spee Braun | |
| World Ministries | Committee on World Ministries | Roseann Press | |
| Properties | | | |
| Meeting Houses and Properties | Trustees | Peter Phillips – also receives grant requests | |
| Monkton Meetinghouse and Burial Ground properties | Trustees | Roseann Press and Spee Braun | Attorney retained / transfer of title in process |
| Morris Cemetery | Trustees | Keith Johnson – NYYM ownership Spee Braun – making payments to Morris Township, NY, for maintenance of the cemetery | Yes – cemetery being maintained |
| Yorktown Meetinghouse and Parsonage property | Trustees | Roseann Press and Fred Dettmer | |
| Processes | | | |
| NYYM insurance policies | Trustees | Keith Johnson | |
| Oakwood Friends School | Trustees | Jim Whitely | |
| Powell House | Trustees | Jim Whitely | |
| Stamford-Greenwich mortgage | Trustees | Keith Johnson | |

| NYYM Designated-Use Fund, Property, or Process | NYYM Steward | Trustee serving as Point Person for accountability/transparency | Accountability Report received or otherwise reviewed in 2017? (yes/no) |
|--|---------------------------------|---|--|
| Trustee Financial Management | Trustee Financial Clerk | Jim Whitely | Yes – Spee reviewed Mary’s books for 2016 and H1 2017 |
| Trustee Reserve | Trustees | Trustees’ financial clerk | |
| Trustee Online Information | NYYM Webmaster (Chad Gilmartin) | Peter Philips | |

This chart is maintained by the Trustees’ Assistant Clerk.

December 31, 2017

NYYM Invested Trust Funds and Property

Trust funds consist of bequests or gifts to NYYM and the assets of Meetings that have been laid down. Trustees determine an annual dividend. The dividend is disbursed semi-annually in June and December. The assets are currently invested under the care of Friends Fiduciary Corporation.

| | June 2017 Dividend | Dec 2017 Dividend | 6/30/2017 Value | YE 2017 Value |
|--|-----------------------|----------------------|--------------------|--------------------|
| Invested Trust Funds | | | | |
| Operations | | | | |
| <i>Operations - Unrestricted</i> | \$19,354.43 | \$19,481.31 | \$1,043,336 | \$1,113,934 |
| <i>Operations - Ministers</i> | \$1,292.04 | \$1,292.04 | \$69,650 | \$73,878 |
| <i>Operations - Aging Concerns</i> | \$2,360.34 | \$2,360.34 | \$127,238 | \$134,963 |
| Total Operatiions | \$23,006.81 | \$23,133.68 | \$1,240,224 | \$1,322,776 |
| Funds under the care of Witness Coordinating Committee and Sharing Fund | | | | |
| <i>Barrington Dunbar</i> | \$558.00 | \$558.00 | \$30,080 | \$31,906 |
| <i>Black Concerns</i> | \$585.90 | \$585.90 | \$31,584 | \$33,502 |
| <i>FUM Missions</i> | \$1,740.96 | \$1,740.96 | \$93,850 | \$99,547 |
| <i>Indian Affairs</i> | \$2,352.45 | \$2,352.45 | \$126,813 | \$134,512 |
| <i>Prisons</i> | \$2,092.50 | \$2,092.50 | \$112,800 | \$119,648 |
| <i>Sharing Fund</i> | \$10,497.07 | \$10,497.07 | \$565,864 | \$600,219 |
| <i>World Ministries</i> | \$6,103.13 | \$6,103.13 | \$329,000 | \$348,975 |
| Total Witness Funds | \$23,930.01 | \$23,930.01 | \$1,289,990 | \$1,368,309 |
| Other Designated Use Funds | | | | |
| <i>Lindley Murray</i> | \$14,856.77 | \$14,856.77 | \$800,881 | \$849,505 |
| <i>Mahlon York</i> | \$4,696.97 | \$4,696.97 | \$253,198 | \$268,571 |
| <i>Meeting Houses and Properties</i> | \$340.38 | \$798.73 | \$18,349 | \$45,671 |
| <i>Mosher</i> | \$1,897.20 | \$1,897.20 | \$102,272 | \$108,481 |
| <i>Stevens</i> | \$2,960.07 | \$2,960.07 | \$159,568 | \$169,256 |
| <i>Sufferings</i> | \$458.57 | \$458.57 | \$24,720 | \$26,221 |
| Total Other Designated Use Funds | \$25,209.95 | \$25,668.30 | \$1,358,988 | \$1,467,704 |
| Designated to Quaker Organizations | | | | |
| <i>Friends Historical Library</i> | \$3,187.86 | \$3,187.86 | \$171,847 | \$182,281 |
| <i>Oakwood</i> | \$29,325.69 | \$29,325.69 | \$1,580,854 | \$1,676,833 |
| <i>Powell House</i> | \$1,802.34 | \$1,802.34 | \$97,158 | \$103,057 |
| Total Quaker Organizations | \$34,315.89 | \$34,315.89 | \$1,849,860 | \$1,962,170 |
| Total | \$106,462.65 | \$107,047.88 | \$5,739,062 | \$6,120,960 |

| Property under the care of Trustees | Value/Disposition |
|--|--|
| Stamford - Greenwich Mortgage | Payments \$1,109.87 per month until June 1, 2028; income reinvested |
| Plattekill Meeting House | 3/17 sale net \$24,708; proceeds invested Meeting Houses & Properties Fund |
| Monkton Meeting House and Cemetery | Deed to Methodist Church in process |
| Yorktown Meeting House and Parsonage | In negotiations with Calvary Bible Church |
| Morris Cemetery | Cemetery trust fund established; dividends sent to Town of Morris |

New York Yearly Meeting Trustees

ACCOUNTS AT FRIENDS FIDUCIARY CORPORATION

(Updated January 2018)

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Overview

The Yearly Meeting Trustees are responsible for managing the assets of several trust funds which, for the most part, consist of a number of bequests or gifts made to the Yearly Meeting and the assets of Meetings that have been laid down. All of the funds currently are invested at Friends Fiduciary Corporation (FFC - www.friendsfiduciary.org), a non-profit organization providing socially responsible investment management services exclusively to Friends meetings, churches, schools and organizations. The income is credited semi-annually in June and December to each invested trust fund based on the number of shares. The income is then disbursed for use in annual operations, to a designated use fund, or to an outside organization.

This document provides the name and description for each of the NYYM accounts at Friends Fiduciary Corporation. For information on the trust funds, including donor designation, current beneficiary assignment, and the process used to determine the beneficiary assignment, see the ***New York Yearly Meeting Trust Fund Descriptions***.

For NYYM policies and procedures on investment management and handling of dividends and disbursements from NYYM trust funds, see the ***Trustee Financial Guidelines***.

| FFC Account | Name | # FFC shares in Consolidated Fund | 12/31/17 fund unit value | 12/31/17 value |
|-------------|------------------|-----------------------------------|--------------------------|--------------------|
| NYYM1 | General Fund | 113,921 | \$53.73 | \$6,121,000 |
| NYYM2 | NY Female Assoc. | 1278 | \$53.73 | \$70,000 |
| NYYM3 | Manasquan MM | 1235 | \$53.73 | \$66,000 |
| NYYM4 | Nine Partners QM | 886 | \$53.73 | \$48,000 |
| NYYM5 | Morris Cemetery | 672 | \$53.73 | \$36,000 |
| | | | | \$6,300,000 |

Account NYYM1 – GENERAL FUND

Nearly all of the funds for which Yearly Meeting Trustees are responsible are held in this account. Other FFC accounts were created on an as-needed basis to handle exceptional circumstances, such as a fund held by the Yearly Meeting for one of its Meetings.

Account NYYM2 – NEW YORK FEMALE ASSOCIATION (under Lindley Murray Fund trustees)

In 1915, Lindley Murray Fund trustees accepted the responsibility of managing the \$7,500 principal fund of the New York Female Association (NYFA) and forwarding the income to the association for distribution. The trustees allocated 7.5% of the income from the combined investment pool to NYFA and the remainder to Lindley Murray Fund grants. The Lindley Murray Fund shares in the NYYM unit plan were transferred to a separate account in 2015. Trustees are working to move this account to New York Quarter.

| Name | Year | Original Amount | Perm R balance | Donor Designation |
|---------------------------------------|------|-----------------|----------------|-----------------------------|
| New York Female Association principal | 1915 | \$7,500 | \$7,500 | New York Female Association |

Account NYYM3 – MANASQUAN MONTHLY MEETING

Ella L. Burdge Fund – Manasquan Monthly Meeting

This bequest received in 1965 was directed to be kept as a permanent fund with one-half of the income designated for the use of Manasquan Meeting and the other half for the use of the Yearly Meeting as it might decide.

| Name | Year | Original Amount | Perm R balance | Donor Designation |
|----------------------------|------|-----------------|----------------|---------------------------|
| Ella L. Burdge - Manasquan | 1965 | \$11,129 | \$11,129 | Manasquan Monthly Meeting |

Account NYYM4 – NINE PARTNERS QUARTER(LY MEETING)

Albert B. Merritt Fund

This fund was given to the General Conference Yearly Meeting some time prior to 1929 and transferred to the Trustees of the united Yearly Meeting. The income was originally designated for the benefit of Nine Partners Half-Yearly Meeting which merged with the Cornwall-Nine Partners Quarterly Meeting in 1959. The income has been paid since then to the successor, Nine Partners Quarterly Meeting.

Highland Mills Fund

This fund was established in 1959 by the Marlboro Monthly Meeting after sale of the Highland Mills Meeting House. Income of this fund was designated for use of Tillson Meeting, but if that Meeting was laid down, the income was to be paid to Nine Partners Quarterly Meeting.

Milton Meeting Fund

This represents principal derived from the sale of the Milton Meeting House and parsonage in 1961, the income of which was directed to be paid to the Treasurer of Nine Partners Quarterly Meeting to be applied to the Yearly Meeting budget.

Sarah Gardner Magill Fund

This is a bequest by Sarah Gardner Magill to Nine Partners Half Yearly Meeting in 1937. The principal was to be invested and the income only used for what purpose the meeting may direct. When Nine Partners Half Yearly Meeting and Cornwall and Nine Partners Quarterly Meeting were reunited in 1959, the fund passed to the new Nine Partners Quarterly Meeting, which turned it over to the Yearly Meeting Trustees for investment in 1987.

| Name | Year | Orig Amount | Perm R balance | Donor Designation |
|-------------------|------|-------------|----------------|-----------------------|
| Albert B. Merritt | 192x | \$1,000 | \$1,000 | Nine Partners Quarter |
| Highland Mills | 1959 | \$1,000 | \$1,000 | Nine Partners Quarter |
| Milton Meeting | 1961 | \$4,500 | \$4,500 | Nine Partners Quarter |
| Magill | 1987 | \$1,000 | \$1,000 | Nine Partners Quarter |

Account NYYM5 – MORRIS CEMETERY

In 2017, the Trustees consolidated the corpus and retained funds for the upkeep of Morris Cemetery in a single, separate account at Friends Fiduciary with the intention of sending the income to the Town of Morris to maintain the cemetery.

| Name | Year | Orig Amount | Perm R balance | Donor Designation |
|-----------------|------|-------------|----------------|---------------------------|
| Morris Cemetery | 1928 | \$690 | \$690 | Upkeep of Morris Cemetery |