

**New York Yearly Meeting Trust Funds**  
**15 Rutherford Place**  
**New York, New York 10003**

June 26, 2007

Robert Lee, CPA  
57 Mott Street  
New York, N.Y. 10013

In connection with your examination of the financial statements of New York Yearly Meeting Trust Funds as of December 31, 2006 and for the period then ended for the purpose of expressing an opinion as to whether the financial statements present fairly the financial position, activities, and cash flows of New York Yearly Meeting Trust Funds in conformity with accounting principles generally accepted in the United States of America, I confirm, to the best of my knowledge and belief, the following representations made to you during your examination.

1. I am responsible for the fair presentation in the financial statements of financial position, results of operations, and cash flows in conformity with generally accepted accounting principles.
2. I have made available to you all -
  - a) Financial records and related data.
  - b) Minutes of the meetings of trustees, and committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
3. There have been no -
  - a) Irregularities involving management or employees who have significant roles in the system of internal accounting control.
  - b) Irregularities involving other employees, contractors or agents that could have a material effect on the financial statements.
  - c) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements.
4. I have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

5. The following have been properly recorded or disclosed in the financial statements:
  - a) Related party transactions and related accounts and loan receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.
  - b) Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements.
6. There are no -
  - a) Violations or possible violations of laws or regulations whose effect should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
  - b) Other material liabilities or gain or loss contingencies that is required to be accrued or disclosed by Statement of Financial Accounting Standards No. 5.
7. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with Statement of Financial Accounting Standards No. 5.
8. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
9. New York Yearly Meeting has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any assets been pledged, except as made known to you and disclosed in the notes to the financial statements.
10. I have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
11. No events have occurred subsequent to the balance-sheet date that would require adjustments to, or disclosure in, the financial statements.

Signed: \_\_\_\_\_

6/26/07

Title : \_\_\_\_\_ Date : \_\_\_\_\_